

# People's Securities, Inc.

A subsidiary of  People's United Bank

## INTERNET STOCK TRADING

<u>Internet Trading</u> <sup>†</sup>	<u>Commission</u>
Market Order	\$ 9.95 up to 1,000 shares for customers with an Advantage Checking Account*
Market Order	\$12.95 up to 1,000 shares for customers with a People's United Bank retail banking relationship*
Market Order	\$14.95 up to 1,000 shares for customers with no People's United Bank retail banking relationship*
Limit Order	\$12.95 up to 1,000 shares for customers with an Advantage Checking Account*
Limit Order	\$15.95 up to 1,000 shares for customers with a People's United Bank retail banking relationship*
Limit Order	\$17.95 up to 1,000 shares for customers with no People's United Bank retail banking relationship*

<sup>†</sup> Market and Limit Orders Plus \$0.01 per share over 1,000.

\*Retail Banking Relationships, including Advantage Checking accounts are established through People's United Bank. People's United Bank. Member FDIC.

## BROKER-ASSISTED STOCK TRADING

Overriding minimum commission \$49 per trade. Maximum commission \$49 (on first 100 shares) + \$40 per 100 shares or any portion thereof.

### Equities \$1 and Above

<u>Transaction Size</u>	<u>Commission</u>
\$ 0 - \$ 4,999	\$ 34 + .70% of principal
\$ 5,000 - \$ 9,999	\$ 49 + .40% of principal
\$ 10,000 - \$21,999	\$ 59 + .30% of principal
\$ 22,000 - \$49,999	\$ 81 + .20% of principal
\$ 50,000 - \$99,999	\$121 + .12% of principal
\$100,000 & over	\$151 + .09% of principal

### Equities Under \$1

<u>Transaction Size</u>	<u>Commission</u>
\$ 0 - \$999	\$30 + 2.0% of principal
\$1,000 & over	\$35 + 1.5% of principal

## MARGIN LOAN RATES

People's Securities at its discretion will determine a Base Rate of interest upon which it will figure the rate of interest to charge its margin account customers. This Base Rate will be determined by referencing the prevailing 'broker call money', 'broker call loan', or 'call money', rate as appearing in financial publications. The Base Rate will not necessarily equal this rate. You will pay a certain percentage above or below the Base Rate depending upon the size of your margin loan. The rate will be set according to the following schedule:

<u>Margin Loan Amount</u>	<u>Percentage Points Added to People's Securities Base Rate</u>
\$ 0 - \$ 9,999	2.25
\$ 10,000 - \$ 24,999	2.00
\$ 25,000 - \$ 49,999	1.75
\$ 50,000 - \$ 99,999	1.25
\$ 100,000 - \$ 249,999	1.00
\$ 250,000 - \$ 999,999	-0.25
\$1,000,000+	-0.75

The interest rate for each monthly billing cycle will be set based on the average of your daily debit balances during the billing cycle.

## OPTIONS

Overriding minimum commission \$49.00 per trade. Maximum commission \$49.00 per 100 shares or any portion thereof.

<u>Transaction Size</u>	<u>Commission</u>
1-5 contracts	\$49.00
6+ contracts	\$38.95 + \$2.00 per contract

**Note:** 10% discount on Internet Options Transactions

**Example:**  
 7 Contracts = \$38.95 + \$2.00 per contract  
 7 Contracts = \$38.95 + \$14.00  
 7 Contracts = \$52.95

## BONDS\*

### Zero Coupon Bonds

<u>Transaction Size</u>	<u>Commission</u>
10	\$50.00
11 - 24	\$ 4.00 per bond
25+	\$ 3.00 per bond

### Corporate & Municipal Bonds

Mark up/down will be included in the price. People's Securities, Inc. may act as principal in these transactions.

\*Subject to 10 bond minimum.

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**TREASURY SECURITIES****Auction:**

A \$50.00 fee per transaction will be charged for treasury bills, bonds and notes purchased at auction.

**Secondary Markets:**

Mark up/down of T-Notes and T-Bonds included in price. People's Securities may act as principal in these transactions.

**NO-LOAD MUTUAL FUNDS - People's Securities reserves the right to change the funds we make available****No-Load Mutual Fund Fee:**

A \$30.00 transaction fee will be charged for purchases, redemptions and exchanges of No-Load Mutual Funds.

Note: No-Load mutual funds liquidated within 180 days of purchase are subject to a \$50.00 short term redemption fee in addition to any fee the mutual fund company may impose.

Note: all transactions are also subject to any fee that may be charged by the mutual fund company

All Mutual Fund Transactions are subject to conditions imposed by the fund company issuing the shares. These conditions are subject to change. Please consult your prospectus for details.

**LOAD MUTUAL FUNDS - People's Securities reserves the right to change the funds we make available****Load Mutual Fund Handling Fee:**

A \$5.00 fee will be charged for redemptions of load mutual fund.

Note: all transactions are also subject to any fee that may be charged by the mutual fund company

All Mutual Fund Transactions are subject to conditions imposed by the fund company issuing the shares. These conditions are subject to change. Please consult your prospectus for details.

People's Securities sets a \$1,000 minimum purchase amount on load mutual fund transactions. The minimum purchase amount set by the fund company may be higher.

**ACCOUNT TRANSFER FEE****Full Transfer:**

\$75.00 - This fee will be charged when you transfer your entire account from People's Securities to another firm.

**Partial Transfer:**

\$40.00 - This fee will be charged each time you choose to transfer some of your positions to another firm.

**DWAC AND DIRECT REGISTRATION SHARES TRANSFER FEE**

\$50.00 - This fee is charged for the receipt/delivery of securities through an electronic system.

**REORGANIZATION FEE****Post Effective:**

\$39.00 - This fee is charged for the processing of any securities on which a reorganization/corporate action has already occurred.

**Voluntary:**

\$39.00 - This fee is charged for processing your request to participate in a voluntary corporate action. This includes but is not limited to mergers, exchanges, tenders, subscriptions and rights offerings

**RESTRICTED STOCK PROCESSING FEE**

\$150.00 - This fee is charged for the processing of restricted securities.

**LIQUIDATION FEE**

\$25.00 - This fee is charged in addition to any other standard transaction fees when People's Securities must initiate a liquidation of a position in your account to cover an unpaid debit in your account.

**ESTATE VALUATION FEE**

\$35.00 for the first 10 positions, \$3.00 per position thereafter. This fee is charged for the valuation of positions within an estate account.

**AMERICAN DEPOSITORY RECEIPTS (ADRS) CUSTODY FEE**

ADR agents that sponsor American Depositary Receipts (ADRs) are permitted to charge ADR holders an annual custody fee. The fee is administered through the Depository Trust Company (DTC) which typically will be subtracted from the gross dividend amount payable or collected from Ridge Clearing by the DTC and deducted from your account if the ADR does not pay a dividend. The fee will be posted to your periodic account statement as an "ADR Pass-Thru Charge". This fee is \$0.01~0.05 per share.

**People's Securities, Inc.**A subsidiary of **People's United Bank****QUARTERLY MAINTENANCE FEE - DISCOUNT BROKERAGE SELF-DIRECTED ACCOUNTS**

\$10.00 - This fee may be charged in the second full week of the third month of each calendar quarter to accounts open a minimum of 12 calendar months unless the account satisfies at least one of the two criteria by the close of the second calendar quarter. In order to avoid this fee you must have initiated at least two commissionable transactions in the account during the preceding 12 month period or the balance in the account is \$5,000.00 or more.

**QUARTERLY MAINTENANCE FEE - FULL SERVICE BROKERAGE ACCOUNTS**

\$ 5.00 - This fee may be charged in the second full week of the third month of each calendar quarter to accounts open a minimum of 12 calendar months unless the account satisfies at least one of the two criteria by the close of the second calendar quarter. In order to avoid this fee you must have initiated a commissionable transaction in the account during the preceding 12 month period or the balance in the account must be \$5,000.00 or more.

**OTHER FEES**

<b>Transfer and Ship Certificate</b>	\$50.00
<b>Legal Transfer</b>	\$50.00
<b>Regulation T Extension</b>	\$25.00
<b>FINRA Margin Maintenance Call</b>	\$35.00
<b>Bonds Delivered for Redemption</b>	\$25.00 (Post Effective)
<b>Cancelled Check Copy</b>	\$10.00
<b>Wires (Outbound)</b>	\$25.00 (Domestic) \$30.00 (International)
<b>Reprint Statements or Confirmations</b>	\$ 5.00 per statement/confirmation
<b>Returned Check</b>	\$25.00
<b>Stop Payment</b>	\$15.00
<b>Research Fee</b>	\$50.00 per hour
<b>Paper Monthly/Quarterly Statements</b>	For clients with online access to their People's Securities accounts, a \$2.00 per paper statement may apply when opting for a paper statement rather than an electronic statement, if available.
<b>Paper Confirmation Statements</b>	For clients with online access to their People's Securities accounts, a \$2.00 per paper confirmation may apply when opting for a paper confirmation rather than an electronic confirmation, if available