AUTHORIZATION FOR DIVIDEND REINVESTMENT

People's Securities, Inc.

A subsidiary of People's United Bank

Brokerage Account Number

I (We) want to participate in People's Securities, Inc. Dividend Reinvestment for the purchase of whole shares of securities held in my (our) brokerage account. I (We) acknowledge that my (our) dividend reinvestments will appear on my (our) account statements in lieu of individual confirmations.

I (We) hereby appoint People's Securities as agent subject to the Terms and Conditions as set forth below and authorize People's Securities to apply all such dividends to purchase full shares of stock, as instructed.

I (We) understand that I (we) may terminate participation in Dividend Reinvestment in writing at any time on or before the ex-dividend date of the underlying security. I (We) also understand that between the ex-dividend date and the dividend payment date, I (we) may not change my (our) investment election.

Please reinvest dividends for the following securities held in my (our) brokerage account:

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Signatures of All Account Holders **Daytime Phone No.:**

_____ _____

Signature of Account Holder *Date*

_____ _____

Signature of Joint Account Holder *Date*

_____ _____

Signature of Joint Account Holder *Date*

Please complete this form and return it to People's Securities, Inc., Dividend Reinvestment Department, P.O. Box 31, Bridgeport, Connecticut 06601-0031.

Eligibility for dividend reinvestment will be determined by the stock price, and dividend amount at the time of application. A new authorization form must be submitted if a subsequent price and/or dividend change results in eligibility. Dividends are reinvested in shares of the same class of securities on which the dividends are paid. **People's Securities will purchase as many whole shares of stock as is possible given the amount of the dividend and will automatically credit your account with cash in lieu of fractional shares (non-cumulative).** Dividend monies will be reinvested in the open market on your behalf. The reinvestment orders will be entered prior to the market opening on the payable date. Dividend reinvestment does not assure profits on your investments and does not protect against loss in declining markets. Tax liability occurs as dividends are paid. The amount of money reinvested becomes part of your cost basis when calculating the capital gains on the sale of stock.