

INTERNET STOCK TRADING

<u>Internet Trading[†]</u>	<u>Commission</u>
Market Order	\$ 9.95 up to 1,000 shares for customers with an Advantage Checking Account*
Market Order	\$12.95 up to 1,000 shares for customers with a People's United Bank retail banking relationship*
Market Order	\$14.95 up to 1,000 shares for customers with no People's United Bank retail banking relationship*
Limit Order	\$12.95 up to 1,000 shares for customers with an Advantage Checking Account*
Limit Order	\$15.95 up to 1,000 shares for customers with a People's United Bank retail banking relationship*
Limit Order	\$17.95 up to 1,000 shares for customers with no People's United Bank retail banking relationship*

[†] Market and Limit Orders Plus \$0.01 per share over 1,000.

*Retail Banking Relationships, including Advantage Checking accounts are established through People's United Bank. People's United Bank. Member FDIC.

BROKER-ASSISTED STOCK TRADING

Overriding minimum commission \$49 per trade. Maximum commission \$49 (on first 100 shares) + \$40 per 100 shares or any portion thereof.

Equities \$1 and Above

<u>Transaction Size</u>	<u>Commission</u>
\$ 0 - \$ 4,999	\$ 34 + .70% of principal
\$ 5,000 - \$ 9,999	\$ 49 + .40% of principal
\$ 10,000 - \$21,999	\$ 59 + .30% of principal
\$ 22,000 - \$49,999	\$ 81 + .20% of principal
\$ 50,000 - \$99,999	\$121 + .12% of principal
\$100,000 & over	\$151 + .09% of principal

Equities Under \$1

<u>Transaction Size</u>	<u>Commission</u>
\$ 0 - \$999	\$30 + 2.0% of principal
\$1,000 & over	\$35 + 1.5% of principal

BONDS*

Zero Coupon Bonds

<u>Transaction Size</u>	<u>Commission</u>
10	\$50.00
11 - 24	\$ 4.00 per bond
25+	\$ 3.00 per bond

Corporate & Municipal Bonds

Mark up/down will be included in the price. People's Securities, Inc. may act as principal in these transactions.

*Subject to 10 bond minimum.

Margin Loan Rates

People's Securities at its discretion will determine a Base Rate of interest upon which it will figure the rate of interest to charge its margin account customers. This Base Rate will be determined by referencing the prevailing 'broker call money', 'broker call loan', or 'call money', rate as appearing in financial publications. The Base Rate will not necessarily equal this rate. You will pay a certain percentage above or below the Base Rate depending upon the size of your margin loan. The rate will be set according to the following schedule:

<u>Margin Loan Amount</u>	<u>Percentage Points Added to People's Base Rate</u>
\$ 0 - \$ 9,999	2.25
\$ 10,000 - \$ 24,999	2.00
\$ 25,000 - \$ 49,999	1.75
\$ 50,000 - \$ 99,999	1.25
\$ 100,000 - \$ 249,999	1.00
\$ 250,000 - \$ 999,999	-0.25
\$1,000,000+	-0.75

The interest rate for each monthly billing cycle will be set based on the average of your daily debit balances during the billing cycle.

Options

Overriding minimum commission \$49.00 per trade. Maximum commission \$49.00 per 100 shares or any portion thereof.

<u>Transaction Size</u>	<u>Commission</u>
1-5 contracts	\$49.00
6+ contracts	\$38.95 + \$2.00 per contract

Example:
 7 Contracts = \$38.95 + \$2.00 per contract
 7 Contracts = \$38.95 + \$14.00
 7 Contracts = \$52.95

Note: 10% discount on Internet Options Transactions

TREASURY SECURITIES

Auction:

A \$50.00 fee per transaction will be charged for treasury bills, bonds and notes purchased at auction.

Secondary Markets:

Mark up/down of T-Notes and T-Bonds included in price. People's Securities may act as principal in these transactions.

NO-LOAD MUTUAL FUNDS - *People's Securities reserves the right to change the funds we make available*

No-Load Mutual Fund Fee:

A \$30.00 transaction fee will be charged for purchases, redemptions and exchanges of No-Load Mutual Funds.

Note: No-Load mutual funds liquidated within 180 days of purchase are subject to a \$50.00 short term redemption fee in addition to any fee the mutual fund company may impose.

Note: all transactions are also subject to any fee that may be charged by the mutual fund company

All Mutual Fund Transactions are subject to conditions imposed by the fund company issuing the shares. These conditions are subject to change. Please consult your prospectus for details.

LOAD MUTUAL FUNDS - *People's Securities reserves the right to change the funds we make available*

Load Mutual Fund Handling Fee:

A \$5.00 fee will be charged for redemptions of load mutual fund.

Note: all transactions are also subject to any fee that may be charged by the mutual fund company

All Mutual Fund Transactions are subject to conditions imposed by the fund company issuing the shares. These conditions are subject to change. Please consult your prospectus for details.

People's Securities sets a \$1,000 minimum purchase amount on load mutual fund transactions. The minimum purchase amount set by the fund company may be higher.

ACCOUNT TRANSFER FEE

Full Transfer:

\$75.00 - This fee will be charged when you transfer your entire account from People's Securities to another firm.

Partial Transfer:

\$40.00 - This fee will be charged each time you choose to transfer some of your positions to another firm.

DWAC AND DIRECT REGISTRATION SHARES TRANSFER FEE

\$50.00 - This fee is charged for the receipt/delivery of securities through an electronic system.

REORGANIZATION FEE

Post Effective:

\$39.00 - This fee is charged for the processing of any securities on which a reorganization/corporate action has already occurred.

Voluntary:

\$39.00 - This fee is charged for processing your request to participate in a voluntary corporate action. This includes but is not limited to mergers, exchanges, tenders, subscriptions and rights offerings

RESTRICTED STOCK PROCESSING FEE

\$150.00 - This fee is charged for the processing of restricted securities.

LIQUIDATION FEE

\$25.00 - This fee is charged in addition to any other standard transaction fees when People's Securities must initiate a liquidation of a position in your account to cover an unpaid debit in your account.

ESTATE VALUATION FEE

\$35.00 for the first 10 positions, \$3.00 per position thereafter. This fee is charged for the valuation of positions within an estate account.

QUARTERLY MAINTENANCE FEE

\$10.00 - This fee may be charged in the second full week of the third month of each calendar quarter to accounts open a minimum of 90 days unless at least one of the following conditions has been met by the end of the prior calendar quarter:

- Two or more commissionable transactions were processed through the account during the preceding 12 month period
- The quarter ending balance in the account was \$25,000.00 or more
- The customer has enrolled the account for electronic delivery of account statements and trade confirmations

OTHER FEES

Transfer and Ship Certificate	\$50.00
Legal Transfer	\$50.00
Regulation T Extension	\$25.00
FINRA Margin Maintenance Call	\$35.00
Bonds Delivered for Redemption	\$25.00 (Post Effective)
Cancelled Check Copy	\$10.00
Wires (Outbound)	\$25.00 (Domestic) \$30.00 (International)
Reprint Statements or Confirmations	\$ 5.00 per statement/confirmation
Returned Check	\$25.00
Stop Payment	\$15.00
Research Fee	\$50.00 per hour
Paper Monthly/Quarterly Statements	For clients with online access to their People's Securities accounts, a \$2.00 per paper statement may apply when opting for a paper statement rather than an electronic statement, if available.
Paper Confirmation Statements	For clients with online access to their People's Securities accounts, a \$2.00 per paper confirmation may apply when opting for a paper confirmation rather than an electronic confirmation, if available.

For a complete Commission and Fee Schedule go to www.peoples.com/commissions or call us at 1-800-392-3009.