



**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (mm/dd/yy)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or number of Shares				
Employee Option to Buy	\$9.4466	02/19/08		M			3,072	(3)	2/19/2014	Common Stock	3,072	\$0	0	I	By Spouse
Employee Option to Buy	\$12.0223	02/19/08		M			1,772	(3)	2/17/2015	Common Stock	1,772	\$0	1,772	I	By Spouse
Employee Option to Buy	\$14.9119	02/19/08		M			2,079	(4)	2/16/2016	Common Stock	2,079	\$0	2,079	I	By Spouse

Explanation of Responses:

- (1) Includes 527 shares owned indirectly through the People’s United Bank 401(k) Plan. Also includes 2,667 investment units accrued under the People’s United Bank excess benefits plan. Also includes 574 shares owned indirectly through the People’s United Financial, Inc. Employee Stock Ownership Plan. Information is based on 12/31/07 Plan statements.
- (2) Includes 14,224 shares owned indirectly through the People’s United Bank 401(k) Plan. Also includes 12,142 investment units accrued under the People’s United Bank excess benefits plan. Also includes 574 shares owned indirectly through the People’s United Financial, Inc. Employee Stock Ownership Plan. Information is based on 12/31/07 Plan statements.
- (3) Not subject to previously reported periodic vesting due to discretionary acceleration in December 2005.
- (4) Exercisable in annual increments on 2/1/08 (50%); 2/1/09 (25%); and 2/1/10 (25%).

/s/ Brian F. Dreyer  
\*\* Signature of Reporting Person

February 20, 2008  
Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.