

Consumer Deposit Account Agreement

Funds Availability Policy

Substitute Check Policy Disclosure

**Electronic Fund Transfers
Disclosure Statement And Agreement**

Effective February 2010

People's United Bank
850 Main Street
Bridgeport, CT 066054-4913

peoples.com

Member FDIC

L0001 2/2010

**People's United
Bank**

Consumer Deposit Account Agreement

I. Introduction	3
Definitions	4
Confidentiality	4
Right to Change Terms of This Agreement	4
II. General Rules for All Deposit Accounts	5
Establishing Your Account	5
Account Ownership	7
Transactions	9
Statement Accounts	12
Interest	13
Disputes/Legal Matters	13
III. Electronic Transfers On Your Accounts	16
Types of Transfers	16
Special Codes For Electronic Transfers	16
Your Responsibility To Safeguard Codes	16
Preauthorized Transfers	17
MasterMoney Debit Cards	17
International ACH Transfers	20
IV. Additional Rules for Checking Accounts	20
Checks and Imaging	20
Overdrafts	21
Stop Payments On a Check or Draft	22
Third Pary Check Writing Services	22
Account Structure	23
V. Additional Rules for Certificates fo Deposit	23
Rules Applicable to Regular CDs	23
Rules Applicable to Jumbo CDs	25
VI. Retirement Plans and Education Plans	25
Periodic Statements	25
Signature Documents	26
Retirement Account Transfers	26
APPENDIX	
Funds Availability Policy	26
Substitute Check Policy Disclosure	30
Electronic Fund Transfers Disclosure Statement And Agreement	32
GLOSSARY	41
INDEX	45
CONTACTING PEOPLE'S UNITED BANK	47
Questions	47
People's United Call Center	47
People's United Online	47

I. INTRODUCTION

The Consumer Deposit Account Agreement (Deposit Account Agreement or Agreement) contains the terms and conditions that apply to your deposit account with People's United Bank. It consists of the provisions contained in this document as well as other documents that have been provided to you separately, now or in the future. These other documents may include those listed below.

Deposit Product Description	Provided or made available to you separately when you opened each of your deposit accounts
Schedule of Deposit Account Charges, Deposit Accounts Schedule of Interest	Provided to you separately when you opened your account
Retirement Account Custodial Agreement	If your deposit account is part of a Retirement Plan, provided to you separately when you established your plan
Coverdell ESA Custodial Account Agreement	If you have a Coverdell Education Savings Account, provided to you when you received your opened your account
Personal Credit Line Agreement	If you have a checking account and we have approved a Personal Credit Line for you, provided to you when you established your credit line
Online Agreement	If you execute transactions on your account online, provided to you when you signed up online

DEFINITIONS

Terms and Glossary

Throughout this Agreement the words “we”, “us”, “our”, “the Bank” and “People’s United” mean People’s United Bank, its successors and assigns. The words “you” and “your” mean any person or entity that has a deposit account with us and includes each person with a joint account. Other terms that have special meanings are defined throughout this Agreement and/or in the Glossary at the end.

Headings

The headings used in this Agreement are for convenience only. They do not define or in any other way limit or expand your or our rights under its terms.

CONFIDENTIALITY

The confidentiality of your deposit account information is subject to applicable state and federal law. However, you agree we may disclose your deposit account information for proper business reasons, including release and disclosure to our affiliates, subsidiaries, contractors, agents, attorneys, and auditors. In addition, we may release and disclose your account information to third parties in response to any law, regulation, rule, or order, or to government authorities as may be permitted by law or regulation, or if we have reason to believe you have violated any law.

Further information related to the confidential treatment of your deposit information and when we may disclose information about your account is provided in the Electronic Fund Transfers Disclosure Statement and Agreement included as an Appendix to this Agreement and the Bank’s Privacy Policy contained in the Privacy Policy and Affiliate Marketing Notice provided to you when you opened your account. A copy of this notice is sent annually to our consumer customers and is also available online and at any branch.

If you have a joint account, you agree that we may release any information about the account, including your personal information, to the joint owners on the account, their heirs, and any third party considered authorized to act on behalf of the joint owner(s).

WE MAY REPORT INFORMATION ABOUT YOUR ACCOUNTS TO CREDIT BUREAUS, INCLUDING LATE OR MISSED PAYMENTS OR OTHER DEFAULTS ON YOUR ACCOUNT. THESE MAY BE REFLECTED IN YOUR CREDIT REPORT.

RIGHT TO CHANGE TERMS OF THIS AGREEMENT

You agree that we have the right to change any term or condition of this Agreement and to add new ones, and that any such changes will be binding upon you, any additional owners or authorized signers, and your and their heirs, successors, representatives, and beneficiaries, as the law allows. If the change is required by federal or state law or regulation, we may not give you any prior notice. Otherwise, at our option we will either post notice of these changes in each of our offices where we accept deposits or mail notice of the changes to you at your most recent address as shown on the Bank’s records for your account. Notice will be given within the time period required by law. You agree that our posting or mailing of changes to the last address we have for your account in our records will be sufficient notice to you of any change. Any use of an ac-

count after the notice is given or posted will be an additional indication of your notice of and agreement to the changes.

II. GENERAL RULES FOR ALL DEPOSIT ACCOUNTS

ESTABLISHING YOUR ACCOUNT

Authorizations

To open an account, you must sign a signature card. By signing or making your mark on a signature card or by otherwise accepting or using an account, you agree to have your account and all Related Accounts governed by the terms and conditions of this Agreement. You also agree to this on behalf of anyone you have named as an authorized signer on the account, and your heirs, successors, representatives, and beneficiaries.

By signing or making your mark on a signature card or by otherwise accepting or using an account, you also acknowledge and agree that any information you have supplied or will supply in the future to People's United Bank is complete and correct.

If you have also signed the authorization for release of credit information, you agree that People's United Bank may from time to time obtain your credit reports to consider you for other products, loans, or services offered by People's United Bank, its affiliates and subsidiaries. People's United Bank may also share this credit information with its affiliates and subsidiaries. By giving this authorization, you are not asking People's United Bank to consider you for any particular product, loan, or service. Your authorization for People's United Bank to obtain and use credit reports will continue to be in effect so long as you are a customer of People's United Bank and will survive the termination of the original account which bore your authorization to release your credit information on its related signature card, unless you have given us your signed revocation of your authorization.

By signing or making your mark on a signature card or by otherwise accepting or using an account, you and all current or future authorized signatories or otherwise designated individuals authorized by you to use the your account also hereby certify that you and each authorized signer and/or designated individual does not, nor will you or they ever engage in restricted transactions, such as internet gambling. Such transactions are prohibited from being processed into or out of your account(s) or relationship via any means, including but not limited to check or check collection systems, or electronic transactions.

Your Signature

Your signature (or mark) on the signature card, whether made on paper or made electronically, is your authorized signature. You may be required to make your signature or mark on a computerized "signature pad", which will allow us to store your signature electronically for comparative purposes.

You may authorize the use of a replica signature device, for example, a rubber stamp. The authorization may only be made by following our procedures that are in place at the time. If you authorize the use of a replica signature device we may honor any check or instruction that bears or appears to bear your replica signature, even if it was made by an unauthorized person or with a counterfeit replica signature device. You agree to reimburse us for any losses, expenses, or costs, including attorneys' fees, incurred by us in the event a check or instruction is provided to us with an unauthorized replica signature.

For the payment of funds and for any other purpose relating to any account you have with us, you authorize us to recognize your signature, however, you agree we will not be liable to you if we should refuse to honor your check or other signed instruction if, in good faith, we believe the signature or mark appearing on the check or instruction is not genuine.

Dual Signature Requirements Not Permitted

People's United Bank does not accept an account for individuals that requires the signature of two or more persons for a withdrawal. If more than one person is authorized to write checks or draw Items on your account, you agree that we can honor checks signed by any individual authorized signer, even if there are two or more signature lines on the Items and two signatures are required according to your own internal standards. You expressly represent that any signature requirement that you may have now or in the future does not and will not apply to People's United Bank.

Furthermore, notwithstanding any provisions to the contrary on any signature card or other agreement you may have with us, you agree that if any account purports to require two or more signers on Items drawn on an account or withdrawals from the account, such provision is solely for your own internal control or other personal purposes and is not binding on People's United Bank which is authorized to honor checks signed by a single authorized signer. Further you agree to hold People's United Bank harmless from any losses, expenses, or costs, including attorneys' fees, incurred by us on account of any claims against us alleging that two signatures were required.

Address Required

You must furnish your mailing address whenever you open an account with us and you must provide us with a new mailing address whenever the last one you gave is no longer correct. If you wish to use any of our online services you will need to provide us with your email address and with your new email address whenever the email address you gave us is no longer correct. We are not responsible for any loss caused if you give us an incorrect address or email address, or if you do not give us a new mailing address or email address.

Identification When Opening an Account

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT. To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents. Information provided by you at the time your account is opened is subject to verification.

You may use your People's United Bank ATM Card and/or MasterMoney Debit Card at a PIN Entry Device (PED) in our branches to speed the identification process prior to a transaction or other inquiry. Any use of the PED, including the card use and/or the entry of any information (e.g. PIN number, signature, name, etc.) will not be considered the use of an access device and will not be subject to the Electronic Fund Transfers Disclosure Statement and Agreement. However, if your ATM Card or MasterMoney Debit Card has not been activated, you will be required to

activate it to use your card at a PIN Entry Device.

Taxpayer Identification Number Required

When you open your account, you must certify to us a correct Taxpayer Identification Number (TIN). For individuals and sole proprietors the TIN is your Social Security Number. For other entities, the TIN is your Employer Identification Number. The primary TIN (the TIN associated with the first named person or entity on the account title) will be used for IRS information reporting purposes. If you are a nonresident alien, you must certify to us this fact, and provide us with a Form W-8 listing your permanent (foreign) address. If you are an exempt organization you must provide us with your Employer Identification Number and a signed Form W-9 certifying your exemption.

If you are an individual or exempt organization and do not provide us with your correct TIN, or if you are a nonresident alien and do not provide us with a signed Form W-8, your account earnings, if any, may be subject to backup withholding assessed by the IRS.

If we are notified by the IRS that you have used an incorrect TIN or that you have failed to report all your reportable interest and dividends to the IRS, your account will be subject to backup withholding.

If you do not provide us with your correct TIN or if you are a nonresident alien and do not provide us with your permanent address, we reserve the right to close your account.

ACCOUNT OWNERSHIP

Joint Account

This is an account in the names of two or more persons that is payable to any one of the persons or the survivor. People's United Bank is entitled to rely on instructions regarding a joint account (including, but not limited to, honoring checks, orders, or withdrawals) from any person named as a joint owner on the signature card ("joint owner"). Any deposit or additions to the account will become the property of each owner as joint tenants, and any joint owner may withdraw the entire amount in the account.

Any joint owner has the authority to endorse for deposit to your joint account any check, draft, or other item payable to any or all of the joint owners of the account. For certain checks, such as a check drawn on the U.S. Treasury, we may require all persons to whom the check is payable to endorse it.

We will not be liable to any owner for continuing to honor checks or other orders drawn by, or withdrawal requests from, any owner, even if we receive written notice signed by an owner not to pay or deliver any joint deposit or addition or accrual thereon. However, after the receipt of such notice, we may require the written authorization of any or all joint owners for any further payments or deliveries. At our sole discretion, we may decide to close the account.

We may be required by service of legal process to remit funds held in the joint account to satisfy a judgment entered against, or other valid debt incurred by, any owner of the account. If you die, we may honor checks or orders drawn by, or withdrawal requests from, the surviving joint owner(s) after the death of any owner. After you die, we may treat the money in your account as the sole property of the other person or persons named on the signature card who are still alive.

Savings Bank Trust (Totten Trust) Account

This is an account that you open in your name in trust for another person or persons (the "beneficiary). This type of account is sometimes called a Payable Upon Death Account or a Revocable Trust Account. While you are alive you are the owner of this account. You, as the owner, must include your Social Security Number on the signature card. Upon your death, the person(s) named as your beneficiary becomes the owner of the account, if that person is still living.

If this account is a joint trust account, the rules for joint accounts also apply. When all the joint owners of the account die, the person or persons named as the beneficiary(ies) becomes the owner of the account, if that person or any one of them is still living. Each person named on the account as either an owner or beneficiary must be a person and not an entity, such as an estate, trust, corporation, or organization.

Uniform Transfers to Minors Act (Custodian) Account

This is an account opened under the Uniform Transfers to Minors Act ("Act") applicable in the state where the account is opened. Your rights and duties are governed by that Act. When the minor reaches the age of 21 or other age of majority as the law allows, it is the responsibility of the custodian to transfer the funds to the minor. The minor's Social Security Number must be used on this account. You may not have more than one custodian or more than one minor per account. You may not pledge this account as collateral for a loan.

Fiduciary Account

This is an account that you open as a fiduciary as defined under applicable state law. A fiduciary includes a personal representative, such as an executor or administrator of an estate and a trustee under a trust agreement or will. In this type of account, the funds belong to the underlying entity or legal beneficiary and only an authorized fiduciary may withdraw or transfer funds from the account.

Accounts for Organizations

Accounts for a corporation, partnership, or other organization may not be set up so that more than one signature is required to make a withdrawal. The Employer Identification Number for the organization must be used on the account.

Minors' Accounts

In our discretion, we may choose to open a savings account for a minor, or in rare instances, a checking account including a minor as a co-owner, provided that we obtain a satisfactory indemnification for the account from the parent or legal guardian of the minor. In consideration of our opening such account, the minor's parent or legal guardian agrees to indemnify and hold us harmless from and against any and all claims, costs, losses, and liability in connection with the account, and both the minor and parent/legal guardian agree to waive any defense based on a minor's lack of capacity to contract.

Eligibility for Interest Bearing Checking Accounts

Federal law limits the types of depositors who are eligible to hold certain types of interest bearing checking accounts. You are eligible to hold an interest bearing checking account if you are an individual, a sole proprietor, or a non-profit organization operated for religious, philanthropic, charitable, educational, or other similar purposes, as described in the Internal Revenue Code Sections 501 (c) (3) through (13), (19), Section 527, and Section 528. Other product eligibility restrictions may apply. Contact us for clarification of eligibility requirements by sending us your

question online, phoning our Call Center, or checking with your branch representative for clarification.

Related Accounts

Any checking account owner may establish other related personal deposit accounts, which must have at least one owner name and Taxpayer Identification Number in common with the checking account in order to be related to the same combined statement package. We reserve the right to limit or change at any time the number and/or type of other personal deposit accounts that you may open or add to your package of related deposit accounts.

TRANSACTIONS

Identification When Making Transactions on Accounts

We require proper identification, as determined in our sole discretion, to make any withdrawal from any account and prior to accepting certain deposits.

People's United Bank, in its sole discretion, will establish from time to time the types of documents which will be deemed acceptable identification for account opening and other identification purposes.

We may require more than one form of identification for our protection and yours, or as required by law. There are also occasions when we reserve the right not to accept a check for deposit or cash, even though more than one form of identification is provided.

Right to Refuse Any Deposit or to Close or Discontinue Accounts

We reserve the right to refuse to accept any deposit or withdrawal, refuse to provide any service, to freeze or otherwise restrict an account, to stop offering any particular type of account, and to close any account. If we close your account, we may hold any funds in the account for a period of time to prevent losses to us from outstanding or returned Items, etc. Rights and obligations accruing prior to termination of an account or service, by you or us, will survive such termination.

Returned/Dishonored Checks

Your Waiver of Rights. If a check or other Item which you cash or deposit to your account is returned to us unpaid, we will deduct the amount of the returned check or Item from your account and notify you. You will be charged a Returned Deposited or Cashed Checks/Drafts Fee which will be deducted from your account. We may also deduct any interest that accrued from the date of deposit of the check or other Item or the date we cashed the check or other Item.

The Bank's right to deduct the amount of the returned check or other Item from your account shall extend to any check or Item cashed or deposited into your account that is paid and then returned because of a claim that the check or Item is altered, forged, unauthorized, missing a signature, or should not have been paid for any reason. Furthermore even if we verify a deposited or cashed check and inform you that the check has been paid, that will not release your liability as an endorser of the check.

If there are not sufficient funds in your account to cover the returned check or other Item, including accrued interest if any, you will be responsible to immediately pay the balance. If an overdraft occurs on your account due to the charge back of a returned Item, you will also be charged an Overdraft Fee or an Uncollected Fee in accordance with the current

Schedule of Charges.

You hereby waive your right to have us notify you about this by the end of the day after we receive notice that your check or other Item will be returned to us unpaid. We will charge you the amount stated in the Schedule of Charges for each overdraft Item, uncollected Item, or returned check or draft.

Dishonored Check Penalties (New York State Only). If a check presented by you payable to us is dishonored by the bank on which it was drawn, and you do not make payment to us after we notify you that the check was dishonored, you may be sued under Section 11-104 of the General Obligations Law of New York to recover payment. If a judgment is rendered against you in court, it may include not only the original face amount of the check, but also additional liquidated damages as follows: (a) If you had no account with the bank on which the check was drawn, an additional sum which may be equivalent to twice the face amount of the check or seven hundred fifty dollars, whichever is less; or (b) If you had insufficient funds on deposit with the bank upon which the check was drawn, an additional sum which may be equivalent to twice the face amount of the check or four hundred dollars, whichever is less.

Criminal penalties also may apply.

Stale and Postdated Checks

A stale check is a check more than six months old. At our option we may either pay or dishonor a stale check upon presentment, without liability to you or any owner of the account. A postdated check is a check you have issued that bears a date later than the date it is presented. Under the law we are not liable if we honor a postdated check upon presentment. It is the Bank's policy not to accept any postdated check for future deposit.

Dormant, Abandoned, and Inactive Accounts

Your account will be considered dormant or abandoned if you do not deposit or withdraw funds to or from your account (not including certain automated transactions), or if you do not acknowledge your account for a period of time set by the applicable state law. State laws require that under certain circumstances funds in dormant or abandoned accounts must be turned over to the appropriate state government office. You agree that we are not responsible for any funds transferred pursuant to applicable laws and regulations and our internal procedures in compliance with those laws, or for any expenses in connection therewith. You agree that we may charge your account such fees as we may determine which are allowed under the law in connection with dormant or abandoned accounts, including monthly fees and any charges in connection with notifying you, advertising, or turning over the funds to the appropriate state authorities.

Unless otherwise prohibited by the laws governing your account, the Bank may consider your account inactive if for a time period as determined by us, there is no activity on your account (for example there are no deposits or withdrawals on your account, and/or you have not acknowledged your account in writing) or if two or more documents concerning your account that were sent to you by the Bank by mail or electronically are returned to us as undeliverable.

If the Bank considers your account inactive we may in our sole discretion take any one or more of the following actions: (1) we may hold all statements, (2) discontinue sending you information related to your account

by mail or electronically until you provide a valid postal or electronic address to the Bank, (3) terminate automated payment instructions, and/or (4) discontinue the payment of interest. Fees and charges will continue to apply to the account. Additionally, if the Bank considers your account inactive, information related to your account that is sent to you and returned to the Bank as undeliverable, including statements and notices, may be held by the Bank for you to pick up or destroyed in the Bank's sole discretion.

Accounts Not Negotiable and Not Transferable

Savings accounts, CDs, Jumbo CDs, and Money Market accounts are not negotiable and not transferable except on the books of People's United Bank. You may make arrangements with us to transfer your account to someone else or use it as collateral for a loan with People's United Bank. Accounts which are opened under the Uniform Transfers to Minors Act, or accounts which are opened under a Retirement Plan or Education Plan may not be used as collateral for a loan.

Passbook Accounts

For your protection, we require that the passbook be presented each time a withdrawal is made from a passbook account. However, at our option, we may allow any person who has the right to withdraw money from the account to withdraw money from the passbook account without presentment of the passbook upon showing us proper identification and good cause. You agree we will not be liable for any withdrawal made without presentment of a passbook that we allow in good faith.

If you lose your passbook, you must file an application for a new passbook and complete such other documentation as we require. Any other person who has the right to withdraw money from your account must also sign the application and other documentation required. You can make a withdrawal on the seventh business day after the completed application is filed. We will charge you the amount stated in the Schedule of Charges for a new passbook.

Powers of Attorney

In our discretion, we may choose to accept a document appointing an attorney in fact or other agent ("Agent") on an account, provided that the document is in a form satisfactory to us and in accordance with applicable laws. We may refuse to honor any such appointment, unless prohibited by applicable law. If such an Agent is appointed by you (the principal) on an account, you authorize the Bank to pay, withdraw, transfer, or make orders for payments and transfers to and from the account using any of the services available on the account, and/or open and close the account, if instructed to do so by the Agent, all without question or further inquiry from us. In accordance with applicable law, some powers of attorney may provide that the attorney in fact may continue to act despite the incompetency of the principal, and we may continue to rely upon an attorney in fact's authority if this is the case.

YOU ASSUME ALL OF THE RISK OF LOSS FOR ANY ACTIONS OF THE ATTORNEY IN FACT OR AGENT ON YOUR ACCOUNT. We may honor instructions from the attorney in fact or Agent until we receive a written revocation of the Agent's authority signed by you or another Agent or written official notice of your death or judicially declared incompetence, and until we have had a reasonable time after such receipt to act upon it.

You agree to indemnify and hold us harmless from and against any and all claims, losses, costs, expenses, or damages, including court costs and attorney's fees, arising out of or connected with our acceptance of the

appointment of an attorney in fact or other Agent on your account, or our acting in reliance upon the authority of the attorney in fact or Agent. This indemnification will be binding upon you, your representatives, heirs, or beneficiaries, and upon any joint owner or other authorized signer on the account.

Notice of Withdrawal from Certain Deposit Accounts.

Federal regulations require that we reserve the right to require that you give us written notice seven days before making a withdrawal from any account except a Certificate of Deposit, and except the funds allocated to the transaction sub account for your Plus Checking Account.

STATEMENT ACCOUNTS

Periodic Statements

Statement accounts do not use a passbook. You receive periodic statements showing your account balance and transactions. Each month or quarter, as applicable, we will mail, send electronically or otherwise make available to you a statement showing all of the transactions that have occurred in your non-passbook deposit accounts, Retirement Plan accounts, or Education Plan accounts for the statement period. If your account is a Joint Account, statements will only be sent to one location even if joint owners have separate mailing addresses.

If you do not receive any statement, you agree to notify us within ten (10) days of the time when the statement would ordinarily be received.

Electronic Statements

If you elect to receive electronic statements through People's United Online, you will not receive paper statements in the mail. Additional terms and conditions governing electronic statements are provided in the Electronic Funds Transfers Disclosure Statement and Agreement and in the Online Agreement which are incorporated into and made a part of this Agreement.

Examining Statements - Your Responsibilities

You agree to promptly examine your paper or online statement for errors or transactions you did not authorize. You agree to promptly reimburse us for any erroneous credit to your account.

You must notify People's United Call Center in writing delivered to the Call Center address appearing at the end of this Agreement within 30 days after the date the statement was mailed, emailed, or otherwise made available to you, whichever is earlier, (1) if you find any error, including, without limitation, any unauthorized signature on or alteration of a check or other Item, or (2) if there is any missing or fraudulent endorsement on a check or other Item. If you do not notify us within this time period, we will not be liable for any of these Items or for any loss to you.

In addition, you must notify us of any unauthorized payment order, in writing delivered to the Call Center address appearing at the end of this Agreement within 30 days after the paper or electronic statement or other advice of debit or completion of a wire transfer payment order is mailed, emailed, or becomes available to you, whichever is earlier. If you do not notify us within this time period, we will not be liable for any such payment order or loss to you.

Investigation of Unauthorized Transactions

You agree that we will have a reasonable time to investigate any alleged

unauthorized transaction before we re-credit your account, unless the law requires otherwise. You agree to cooperate with us if you make any claim concerning unauthorized transactions on your account. You agree to assist us to pursue civil and criminal penalties against the party(ies) responsible for such unauthorized transactions. Such assistance may include, but not be limited to, filing reports and complaints with law enforcement and/or government agencies, giving statements under oath, providing any security that we may require, and providing such other proof as we may request. If you fail or refuse to give us such assistance, we may charge the full amount of the alleged unauthorized transaction back to your account without further liability to you.

INTEREST

Payment of Interest.

People's United Bank pays interest on all non-cash deposits to interest bearing accounts from the day of deposit, except for Jumbo CDs on which we pay interest only on "collected funds". People's United Bank uses the Daily Balance Method to calculate interest on all other interest bearing accounts. The annual percentage yield stated on any CD offered assumes interest will remain on deposit until maturity. A withdrawal of interest will reduce earnings on the account.

Schedule of Interest and Schedule of Charges

The interest rates we pay on interest bearing accounts are set forth in the Schedule of Interest for Consumer Deposit Accounts. If you have an interest bearing account you received a copy of the Schedule of Interest in effect when you opened your account along with this Agreement.

The charges applicable to all of People's United Bank Consumer Deposit Accounts are set forth in the Schedule of Charges for Consumer Deposit Accounts. You received a copy of the Schedule of Charges in effect when you opened your account along with this Agreement.

Copies of the Schedule of Interest and Schedule of Charges for Consumer Deposit Accounts are posted online at www.peoples.com and in each branch. We reserve the right to make new charges, to change our present charges, to change interest rates, and to change the way we pay interest. You will be given notice of any changes in charges or interest rates as required by law.

DISPUTES/LEGAL MATTERS

Disputes Involving Your Account/Limit of Liability

In the event a dispute or other claim involving your account arises between you and People's United Bank, or between you and a joint holder, an authorized signer, or a third person that causes us to become involved, you agree you are liable for any loss, costs, or expenses, incurred by People's United Bank, including photocopying, research, administrative costs, and attorneys' fees, to the extent permitted by law. You authorize us to deduct such loss, costs, or expenses from your account without prior notice.

Our liability to you on any claim against us will be reduced by any negligence on your part (or any of your agents), your failure to review your account statements in a timely manner, your failure to comply with your reporting requirements under this Agreement, your failure to safeguard your blank checks or other identifying account related information, including your Personal Identification Number(s), your Customer Access Code(s), and password(s) used for online banking, any insurance or other

recovery that you make or are entitled to in connection with the claim, and any damages that could not have been avoided by us by the use of ordinary care.

YOU AGREE THAT WE WILL HAVE NO LIABILITY FOR INCIDENTAL, SPECIAL, CONSEQUENTIAL, INDIRECT, OR PUNITIVE DAMAGES IN CONNECTION WITH ANY ACTION CONCERNING, CLAIM TO, OR DISPUTE OVER YOUR ACCOUNT. UNLESS PROHIBITED BY APPLICABLE LAW, OUR LIABILITY FOR ANY SUCH CLAIMS WILL BE LIMITED TO THE ACTUAL VALUE OF ANY DEPOSITS NOT CREDITED, WITHDRAWALS NOT PROPERLY DEBITED, OR THE FACE VALUE OF ANY TRANSACTION OR ITEM IMPROPERLY PAID OR DISHONORED.

Indemnification

You agree to indemnify us and hold us harmless from any claims, costs, or losses (including attorneys' fees) arising from your act or omission, or from any breach by you or your agent(s) of this Agreement or which may otherwise arise under this Agreement.

Governing Law/Venue

This Agreement and all services offered by us will be governed by federal law and by applicable state law without reference to principles of conflict of laws. Applicable state law shall govern only to the extent not superseded by federal laws, rules, or regulations. The applicable state law will be the law of the state where the account was opened. If your account is not opened in person and if we have a deposit taking branch in the state of your residence, the law of the state of your residence shall govern, otherwise the law of the state of our home office shall govern. Currently, our home office is located in Bridgeport, Connecticut.

This Agreement will be enforced in the courts of the state whose laws apply to the Agreement, to the extent not superseded, and you consent and agree to the jurisdiction of those courts. You agree to bring any action or legal proceeding arising out of or connected with this Agreement in the county where your account is located. Unless your account has been relocated, your account is located in the branch where it was opened. You may contact us at the Call Center to confirm where your account is located.

Change in Law/Unenforceability

If any clause of this Agreement becomes unenforceable by a change in federal or state law or regulation, or for any other reason, the remaining clauses will remain in effect and fully enforceable.

Force Majeure

You agree that the Bank is excused from the performance of our obligations under this Agreement to the extent that the Bank is prevented or delayed from performing our obligations due to causes that are beyond our control including but not limited to, acts of God, your acts or omissions, acts of any government or regulatory body (whether civil or military, domestic or foreign) fires, explosions, floods, earthquakes or other natural or man-made disasters, epidemics, sabotage, wars, riots, civil disturbances, strikes, lockouts, labor disputes, loss of electrical or other power or telecommunications equipment or line failures (each a "Force Majeure Event"). The Bank's responsibilities under this Agreement will resume as soon as reasonably possible after the Force Majeure Event has expired.

Waiver of Jury Trial

You and People's United Bank agree to waive our rights to a trial by jury in any action, proceeding, or counterclaim arising out of or connected with this Agreement or your account.

Right of Set-Off

We have the right, in some cases, to take money from any of your accounts to pay off a loan or other debt that you owe us. We might do this, for example, if you overdraw your checking account and do not pay the money back. We might also do this if a check, EFT, or other Item which is deposited or otherwise credited to your account or which we cash for you is returned to us unpaid.

If your account is a joint account, you agree that we may withdraw money from your account to pay off any loan or debt owed to us by any person named as an account holder on the signature card for your account, regardless of whether that person has signed the signature card. If your account is an individual account, you agree that we may withdraw money from your account to pay off any loan or debt owed to us by you, individually or jointly with other persons.

Waiver of Rights

People's United Bank may waive any of its rights under this Agreement without waiving any other rights it has. Also, if we do waive a right, that does not mean we will always waive it.

Legal Process

Legal process affecting your account may include a tax levy, attachment, garnishment, subpoena, restraining order, warrant, execution, or other such order. In the event People's United is served with such legal process we must obey the order. If your account is subject to such an order we will not be liable to you for any sum that we may be required to pay from your account, even if compliance with the order leaves an insufficient amount in your account to honor any check or other Item, and even if such order is ultimately found to be invalid or improperly served.

A garnishment or other levy against your account is subject to our right of set-off and security interest in your account(s) with us. Any expenses or costs we incur including but not limited to, our Legal Processing Fee, Overdraft or Uncollected fees, or service charges as provided in the Schedule of Charges, and any fees for photocopying, research, administrative costs, and attorneys' fees incurred by us when responding to a tax levy, attachment, garnishment, execution or other order will be charged to you and may be debited from any account you have with us without prior notice to you, even if such charges result in overdraft fees or early withdrawal penalties.

Notice And Other Mail

Any notice you send to the Bank will not be effective until the Bank actually receives it and has a reasonable opportunity to act on it. If there is more than one owner on your account, the Bank may send account related Information to any one of them. You assume the risk of loss in the mail. Any notice the Bank sends you will be effective when mailed, sent electronically, or otherwise made available to you.

III. ELECTRONIC TRANSACTIONS ON YOUR DEPOSIT ACCOUNT

TYPES OF ELECTRONIC TRANSACTIONS

There are many types of electronic transactions that may be made with your checking and savings accounts. These may include ATM Transactions, Online Transactions, Telephone Banking Transfers, Preauthorized Transactions, MasterMoney Debit Card Transactions, and ACH transactions. These are described in the Electronic Funds Transfers Disclosure Statement and Agreement (EFT Agreement) which is provided at the end of this Agreement.

Timing of Payments and Other Transfers

There may be processing delays between the time you tell us to make an ATM Transfer, Online Transaction, Telephone Transfer, or preauthorized transfer, and the date we actually make the payment or transfer. We are not liable for any loss that may result from such a delay if we use ordinary care in processing your request. In any event, we are not liable if we make or send the payment or transfer within five business days (Monday-Friday) after the date specified.

SPECIAL CODES FOR ELECTRONIC TRANSACTIONS

ATM Transactions - PINs

You will need an ATM or MasterMoney Debit card and a personal identification number (PIN) (which is sometimes referred to as a Personal Security Number); to use our ATM services at ATMs or point of sale (POS) terminals. You may request an ATM Card and unique PIN for each account owner of your checking account or its related accounts. Your PIN is a four-digit number - for example, 1234 - that you choose and is known only to you. You can change your PIN in any of our branches or at our ATMs. If you forget your PIN you can request to have a PIN reminder sent to you by calling the Call Center. Your ATM Card is the property of People's United Bank. You agree to surrender your ATM Card to us if we request it.

Online Transactions - Passwords

You will need a password to use our Online Transfer services. When first using your online account you will be prompted to pick a password. Your password is a code that you choose and is known only to you.

Telephone Transactions - CACs

You will need a Customer Access Code (CAC) to use our Telephone Banking services. A CAC is a number that you choose and is known only to you. You can reset your CAC at any branch location or by calling the Call Center. Once reset occurs you will choose a new CAC the next time you call into our automated Telephone Banking system.

YOUR RESPONSIBILITY TO SAFEGUARD SPECIAL CODES

It is very important for you not to tell your, PIN, password, and/or CAC to anyone else and not to write it down where other people may see it. **DO NOT WRITE YOUR PIN ON YOUR PEOPLE'S UNITED ATM CARD!**

Your failure to safeguard your PIN, password, and/or CAC, may prevent you from recovering losses caused by the unauthorized ATM transactions, Online transactions, and/or, Telephone transactions on your account. Furthermore if you permit someone else to use your PIN, password, and/or CAC you are liable for any transactions made by that

person, even if that person exceeds the authority you have given them. You must give us notice in writing to revoke such permitted use.

PREAUTHORIZED TRANSFERS

The preauthorized transfers which we allow to be made from your Consumer Deposit Account are set forth in the EFT Agreement. To use this service you must make your request by contacting the Call Center or your branch. You will need to tell us the payments or transfers you want us to make and the date you want them made.

MASTERMONEY DEBIT CARDS

Additional rules for People's United Bank's MasterMoney Debit Card (the "MasterMoney Rules") are stated below.

A. Use of the MasterMoney Debit Card.

By receiving, retaining, signing, activating, using or authorizing others to use your MasterMoney Debit Card, you will have accepted the MasterMoney Debit Card, and agree to be bound by the terms and conditions set forth in this Agreement. Each time you use the MasterMoney Debit Card to purchase goods or services, or to obtain cash from your checking account, you authorize us to debit or credit your Checking Account in the same way other transactions are handled.

B. Daily MasterMoney Debit Card Limit and MasterMoney Holds.

Your MasterMoney Debit Card Limit is \$4,400 per day, or higher as determined by People's United Bank at our sole discretion. Daily transaction authorizations may not exceed your MasterMoney Debit Card Limit, and are subject to the following additional daily limits:

- ATM Cash Withdrawal Limit \$400 per day*
- Network POS Limit \$4,000 per day*
- Bill Payment Limit \$1,500 per day

Or higher as determined by People's United Bank at our sole discretion.

If you attempt to use your MasterMoney Debit Card to make a transaction which would exceed your MasterMoney Card Limit, or your available Checking balance, People's United Bank may, at our sole discretion, choose to authorize the transaction. Your MasterMoney Card Limit is reduced by each authorized transaction. You agree not to make any transactions which may be prohibited under state or federal law, and we have the right to decline and block such prohibited transactions.

At the time when your MasterMoney Purchase is authorized, a "hold" will be placed against your available Checking balance for the total dollar amount of the authorization. The hold will be maintained for a maximum of three (3) business days. The hold will be released sooner if the purchase amount is automatically debited from your Checking Account before the end of the three (3) business days, providing the transaction authorized matches the transaction clearing your account.

Please note that the dollar amount of the hold may vary from the actual purchase amount, especially for some hotels, car rental agencies, restaurants, gas stations, and other merchants who typically request higher authorizations than the actual purchase amount. People's United Bank will place the hold based on the authorized dollar amount. Some merchants, such as car rental agencies, may accept the MasterMoney Debit Card for payment, but not to make reservations.

For purposes of the MasterMoney Rules, every day is a business day

except Saturdays, Sundays, and federal holidays (even if our offices are open on those days). Purchases completed on holidays, weekends, or after 3 p.m. ET Monday through Friday are considered part of the next business day. The first day of the hold for these purchases will be the next business day. You may verify the amount which is on hold on a daily basis by calling the People's United Call Center number indicated on the last page of this Agreement, or via People's United Online.

C. Foreign Exchange, Currency Conversion and International Assessment Fee.

If you have transactions using the MasterMoney Debit Card in a currency other than US Dollars, MasterCard will convert the amount of the transaction in foreign currency into a US dollar amount. To make this conversion, MasterCard will use the procedure set forth in its operating regulations. Those regulations provide that MasterCard may make the conversion to US dollars using either a (i) government-mandated exchange rate or (ii) wholesale exchange rate selected by MasterCard. In either case, the rate used will be the rate in effect on the day MasterCard processes the transaction which may differ from that applicable to the date the transaction occurred, or when it is posted to your account. You agree that your Checking Account will be charged the US dollar amount converted from a foreign currency by MasterCard as provided in this paragraph. You will be charged an International Assessment Fee for each foreign transaction made with your MasterMoney Debit Card (i.e. any transaction made outside of the 50 United States or in a foreign currency), as disclosed in the Schedule of Deposit Account Charges.

D. Your MasterMoney Debit Card Does Not Include a Credit Line.

Your MasterMoney Debit Card purchases will be approved based on the available balance in your Checking Account, including your available Personal Credit Line. If you attempt to make a MasterMoney Purchase for more than your available Checking balance, People's United Bank may, at our sole discretion, choose to authorize the transaction. You should not use your MasterMoney Debit Card if there are no available funds in your Checking Account. If using your MasterMoney Debit Card results in an overdraft or uncollected funds against your Checking Account, you must immediately pay People's United Bank the amount of the overdraft, plus any applicable overdraft or uncollected fees.

E. MasterMoney Debit Card Cancellation.

The MasterMoney Debit Card remains the property of People's United Bank at all times, and may be repossessed by People's United Bank or its authorized agent at any time. We may refuse to issue a MasterMoney Debit Card or may revoke your MasterMoney Debit Card privileges with or without cause or notice, unless otherwise required by federal or state law. We may also limit or refuse to complete your transaction when we determine it is necessary for security reasons.

Your MasterMoney Debit Card is valid for three (3) years. People's United Bank reserves the right not to reissue all MasterMoney Debit Cards, and/or to change the type of card issued to you. You authorize us to make whatever credit investigation we may deem appropriate, including obtaining your credit report from a credit reporting agency, along with periodic updates, in connection with your use and renewal of your MasterMoney Debit Card.

Upon cancellation of your MasterMoney Debit Card privileges, the MasterMoney Debit Card must be surrendered by you to People's United or its authorized agent upon demand or upon knowledge of the cancellation. You agree not to use or attempt to use an expired, revoked or

otherwise invalid MasterMoney Debit Card. You also agree to notify any merchants to stop making pre-authorized MasterMoney Purchases, in the event that your Card has been canceled, either by you or by People's United Bank (e.g. monthly recurring payments to health clubs or Internet service providers). If the MasterMoney Debit Card is used other than as permitted by the People's United MasterMoney Debit Card Agreement, we may, at our option and without waiving any rights, recognize the transactions and debit or credit your Checking Account accordingly. The cancellation of MasterMoney Debit Card privileges, by you or us, will not affect other rights and privileges under this Agreement.

Should you decide to close your Checking Account or to cancel your MasterMoney Debit Card, you are responsible for the return of all MasterMoney Debit Cards to People's United Bank. In each case, you agree to pay all amounts due to us or paid out of the Checking Account by reason of any use of the MasterMoney Debit Card.

F. Your Liability.

If you permit someone else to use your MasterMoney Debit Card you are liable for any transactions made by that person, even if that person exceeds the authority you have given them. You must give us notice in writing to revoke such permitted use.

Your liability for unauthorized transactions is governed by the EFT Agreement. People's United Bank has voluntarily capped consumer liability for unauthorized MasterMoney Purchases following MasterCard's U.S. region rules, with the following exceptions: (a) you or someone you permitted to use your MasterMoney Debit Card received a benefit from the purchase, or (b) the MasterMoney Debit Card was used by a person who had actual, implied or apparent authority. Your liability is \$0 if you meet the following conditions, or a maximum of \$50 if you do not meet these conditions: (a) you demonstrate that you have exercised care with your card, (b) you have not reported two or more incidents of unauthorized use on your account within the preceding twelve months, and (c) your Deposit Accounts must be in good standing.

IF YOUR ACCOUNT IS NOT A CONSUMER ACCOUNT (WHERE THE ACCOUNTHOLDER IS A NATURAL PERSON AND THE ACCOUNT IS USED PRIMARILY FOR PERSONAL, FAMILY OR HOUSEHOLD PURPOSES) YOU MAY BE LIABLE FOR LOSSES FROM UNAUTHORIZED TRANSACTIONS.

G. If Your MasterMoney Debit Card is Lost or Stolen.

If your MasterMoney Debit Card is lost, stolen or fraudulently used, you agree to immediately notify us by calling People's United Bank's Call Center at the numbers listed on the last page of this Agreement. Reporting the fraud, loss or theft of your MasterMoney Debit Card within 24 hours of discovery is the best way to reduce the associated inconvenience of fraud losses.

You also agree to assist us in our attempts to recover any losses from unauthorized MasterMoney Debit Card users (including permitted users who exceed their authority) and to assist in their prosecution.

H. Documentation of Transactions and Notification of Errors.

You may receive a copy of a signed sales draft as your receipt at the time you make a MasterMoney Purchase. All your MasterMoney Purchase transactions originated by the MasterMoney Debit Card will be reflected on your monthly Banking Statement. You agree to inspect such statements and to notify us immediately of any erroneous, improper or unauthorized entry into the Checking Account. Refer to the EFT Agreement

for further details regarding error resolution.

I. Other

(i) To the extent the MasterMoney Debit Card is used at a MasterCard merchant, if there is any conflict in your rights between the MasterMoney Rules and the EFT Agreement, the terms under the EFT Agreement will prevail.

(ii) We have no liability or responsibility if, for any reason, the MasterMoney Debit Card is not honored at any establishment.

(iii) If People's United Bank takes legal action against you because of a default in the terms of this Agreement, you must pay reasonable attorneys' fees and other costs of the proceedings incurred by People's United Bank. Your responsibility for fees and costs shall in no event exceed the maximum allowed by law.

(iv) People's United Bank will in no event be liable for overdraft or uncollected fees, other charges, or any consequential damages in connection with your use of this MasterMoney Debit Card.

(v) In consideration for using the MasterMoney Debit Card, and unless the law provides otherwise: you waive and release us from all defenses, rights and claims you have or may have against any third party arising from or related to any use of the MasterMoney Debit Card; you waive any right to stop payment on a draft originated by use of the Card; and you waive any right to receive automatically with your Banking Statement a copy of any draft originated by use of the MasterMoney Debit Card.

(vi) People's United Bank can delay enforcing its rights under this Contract without waiving them.

(vii) You must report any disputes over a MasterMoney transaction to the People's United Bank Call Center, if first, you are not successful in resolving the dispute directly with the merchant. It will also be necessary to put the information about the dispute in writing, including the date, amount and location of the transaction and the reason for the dispute, together with a copy of the sales draft in question. In the event that People's United Bank must order a copy of the sales draft, a charge will apply, as disclosed in the Schedule of Deposit Account Charges.

INTERNATIONAL ACH TRANSACTIONS

If your account receives incoming ACH transactions (either credits or debits) or wire transfers initiated from outside of the United States, both you and People's United Bank are subject to the Operating Rules and Guidelines of the National Automatic Clearing House Association ("NACHA") or the rules of any wire transfer system involved, and the laws enforced by the Office of Foreign Assets Control ("OFAC"). Under such rules and laws, we may temporarily suspend processing of a transaction for greater scrutiny or verification against the OFAC list of blocked parties, which may result in delayed settlement, posting and /or availability of funds. If we determine there is a violation, or if we cannot satisfactorily resolve a suspected or potential violation, the subject funds will be blocked as required by law. If you believe you have adequate grounds to seek the return of any blocked funds, it is your sole responsibility to pursue the matter with the appropriate governmental authorities. Please see the OFAC website www.treas.gov/ofac for procedures and forms required to seek a release of the blocked funds.

IV. ADDITIONAL RULES FOR CHECKING ACCOUNTS

CHECKS AND IMAGING

At our discretion we will mail to you (1) images of your canceled checks (front and back or front only), or (2) your account statement without your canceled checks or check images. We may destroy original canceled checks if we have created a copy or image of the check. At any time we

may change the method by which we provide you with records of your canceled checks and we may cease sending you images or copies of canceled checks. In all cases we will retain images of your canceled checks in our records as required by law or longer in our sole discretion.

We will make checks, copies of checks, or check images available to you for research purposes at your request or to others as may be required by legal process. You may incur a charge when you obtain a copy of your check or check image from us. You agree that by maintaining check images as described above, we are making your cancelled checks available to you in a reasonable manner.

Notwithstanding the above, a check that has been converted to an EFT, also known as “electronic check conversion”, will not be made available to you from us. In this case, your statement will reflect an EFT transaction, and you must contact the payee to obtain a copy of your original check.

OVERDRAFTS

Overdrafts, Returned Items, and Fees

If there are insufficient funds in your account to pay an Item drawn against your account when the Item is presented for payment, the Bank in its sole discretion may pay the Item or return the Item unpaid. You will be charged a Returned Overdraft Item Fee or Paid Overdraft Item Fee for each overdrawn check, in-person withdrawal, ATM withdrawal, transaction made by other electronic means, draft or funds transfer drawn against your account in which there is insufficient balance to cover the amount of the item.

If there are insufficient available funds in your account to pay an Item drawn against your account when the Item is presented for payment, the Bank in its sole discretion may pay the Item or return the Item unpaid. You will be charged a Paid Uncollected (“UAF”) Item Fee if the Item is paid or a Returned Uncollected (“UAF”) Item Fee if the Item is not paid.

If an overdraft occurs on account of the charge back of a returned Item you will also be charged a Paid Overdraft Item Fee or a Paid Uncollected (“UAF”) Item Fee.

We will determine whether your account contains sufficient funds to cover any check or other Item drawn on the account. The decision to pay any overdraft remains strictly that of People’s United Bank. You agree to immediately pay us the amount of any returned Item or any amount advanced as an overdraft, including any fee charged, interest, or other costs we incur in collecting the returned Item, overdraft, or uncollected funds, whether you signed or requested the withdrawal or participated in the transaction creating the overdraft. The costs may include, but are not limited to reasonable legal fees and expenses.

Note that we may post transactions to your account in a different order than that in which they occurred. This may affect the number of overdraft fees you incur.

An “Item” is a check, substitute check, in-person withdrawal, ATM withdrawal or transaction made by other electronic means, or draft or funds transfer. The current fees and charges described in this Agreement may be found in the Schedule of Charges.

Overdrafts at ATMs or with Debit Cards and Opt-Out Option

If you attempt to make a purchase or ATM withdrawal using your ATM

Card or MasterMoney Debit Card for an amount greater than the available balance in your checking account, People's United Bank may, at our sole discretion, choose to authorize the transaction unless you have opted out as described below. If we authorize the transaction, your checking account will be charged an Overdraft or Uncollected ("UAF") fee, as applicable, for each such transaction.

If you do not want People's United Bank to authorize purchases or ATM withdrawals when there are insufficient funds available in your checking account, contact us at the People's United Call Center at the numbers listed on the last page of this Agreement. We will provide you with opt-out choices. You must give us a reasonable amount of time to act, after you have provided us with your opt-out elections. We will use commercially reasonable efforts to prevent the authorization of purchases or ATM withdrawals when there are insufficient funds available in your checking account, based on your opt-out instructions. If we use commercially reasonable efforts to prevent the authorization of purchases or ATM withdrawals when there are insufficient funds in your checking account, your opt-out will not prevent our charging an overdraft or uncollected fee for each purchase or ATM withdrawal paid against your checking account when there are insufficient funds available to do so.

STOPPING PAYMENT ON A CHECK OR DRAFT

Stop Payment Order

You or any authorized signer on your account may order us to stop payment on a check that you write or on a draft written by a third party on your account, at your sole risk. You must give us a reasonable amount of time to act on the stop payment order before the check or draft is presented to us for payment. You must also provide us with information which we consider sufficient for us to identify the check or draft with reasonable certainty. You must contact the Bank at the Call Center, branch, or Online in order to stop a payment. The EFT Agreement describes how to stop payment on preauthorized transfers.

If you provide your checking account number to a third party for the purpose of writing drafts on your account, such drafts are properly payable, and People's United Bank will pay such drafts (subject to availability of funds) unless you have placed a stop payment order in accordance with this Section.

Stop Payment Fees

If you stop payment on a check or draft, we will impose a stop payment fee. We will charge you the amount stated in the Schedule of Charges for each stop payment order. You agree you are liable for any losses, costs, or expenses, including reasonable attorneys' fees, to the extent permitted by law, incurred by People's United Bank involving your order to us to stop payment on any check or draft. You authorize us to deduct such losses, costs, or expenses from your account without prior notice.

Stop Payment Effective Period

An oral stop payment order is effective for only fourteen (14) calendar days. To extend this time, you must send us a written order within the fourteen-day (14-day) period. A written order is effective for six (6) months unless renewed in writing. We are not liable for any checks or drafts paid after the expiration of a stop payment order.

THIRD PARTY CHECK WRITING SERVICES

In the event you choose a third party check writing or other third party payment service, you agree that we will not be liable for any loss or

harm arising from a transaction entered into by such party with or without your authorization. Any order to pay issued by such party on your account shall be deemed authorized as if you had signed the order, whether such order is in fact signed and/or authorized by you.

You further agree that in the event a dispute arises out of such an arrangement with any party you are liable for any losses, costs, or expenses, including reasonable attorneys' fees, to the extent permitted by law, incurred by People's United Bank. You authorize us to deduct such losses, costs, or expenses from your account without prior notice.

If you want to stop all future transactions from your account by such third party, you must take the following actions: (a) Send to the third party a written revocation of the authorization previously given by you to that third party; and (b) Write us to place a stop payment order as described elsewhere in this Agreement, and in connection with such call or writing you must specifically state that you would like to stop all future transactions by that particular third party. You agree we may require that you close your existing accounts and open new accounts in order to stop access to your account by the third party.

ACCOUNT STRUCTURE

Each checking account will act as a master account, for which People's United Bank will establish a transaction sub account and a holding sub account. You will continue to conduct your banking transactions at the master account level, and all information that is made available to you about your account will be at the master account level. At the beginning of each month, People's United Bank will allocate funds between the two sub accounts. All debits will be processed against your transaction sub account, and periodically we will transfer funds from the holding sub account to the transaction sub account to cover those activities. In accordance with federal law, no more than six (6) transfers per calendar month will be made from the holding sub account; on the sixth (6th) transfer, all funds in the holding sub account will be transferred to the transaction sub account for the remainder of the month.

In accordance with federal law, no more than six (6) transfers per calendar month will be made from the holding sub account; on the sixth (6th) transfer, all funds in the holding sub account will be transferred to the transaction sub account for the remainder of the month.

V. ADDITIONAL RULES FOR CERTIFICATES OF DEPOSIT (CDs)

A Certificate of Deposit (CD) is a deposit account on which interest is earned during a stated period or term. A Jumbo Certificate of Deposit (Jumbo CD) is like a CD and has a minimum balance of \$100,000. There are different requirements for CDs and Jumbo CDs.

When you open or renew your CD or Jumbo CD you will be informed of the rate and term of the CD or Jumbo CD. The Maturity Date of a CD or Jumbo CD is first day after the last day of its term and is the first day a withdrawal of all your funds may be made without penalty.

RULES APPLICABLE TO REGULAR CDs

Deposits to a CD During Its Term

You may not make deposits to a CD during its term, unless you have a certain type of CD that specifically permits these deposits. If you have a CD that specifically permits one or more deposits during its term, you will be informed of the number and type of deposits that are permitted

when you open your CD account.

Maturity - Automatic Renewal of CDs

If you do not withdraw or transfer all the money from your CD account during the Grace Period, we will renew your account balance (principal and interest, subject to minimum deposit requirements) as of that date. Unless we tell you otherwise, the term of the renewed account will be the same as the term of the matured account. The rate on the renewed account will be the rate in effect on the Maturity Date for accounts of similar type, term, and deposit balance. If you do not withdraw the funds in your CD account during the Grace Period, you will be considered to have accepted the renewal rate, annual percentage yield, and other account terms for the renewal term.

Transactions During Grace Periods

The Grace Period on your CD is the ten-day (10-day) period beginning on its Maturity Date. Jumbo CDs do not have Grace Periods.

Deposits. One deposit may be made to a CD during its Grace Period. However, we reserve the right to refuse to accept additional deposits to any CD during the Grace Period.

Withdrawals. No interest will be paid on your CD after its term to the date of withdrawal if you withdraw the entire CD balance during the Grace Period. If a partial withdrawal or transfer from your CD is made during the Grace Period, interest will be earned on the funds withdrawn beginning on the Maturity Date to the date of withdrawal, and will be posted on the next regularly scheduled interest payment date.

Changes to CD Term. If you change the term of a renewing CD during the Grace Period, the account will renew beginning on the date that the term is changed. Interest will be earned beginning on the Maturity Date to the date that the term is changed, and will be posted on the next regularly scheduled interest payment date. The renewed CD will earn interest beginning on the date that the term is changed at the rate in effect on that date for the account's new term.

Withdrawals from CDs

Your posted monthly interest earned may be withdrawn from your CD account without penalty. However in order to make a premature withdrawal of principal from your CD, you must receive our consent, and a substantial penalty may be imposed. People's United Bank may close your CD if the amount withdrawn drops the balance below the required minimum.

Early Withdrawal Penalties on CDs

The penalties for making an early withdrawal of principal from your CD are described below:

- For 91-Day CDs, you will lose 31 days' simple interest on the amount withdrawn.
- For CDs with an original maturity of 92 days to one year, you will lose 90 days' simple interest on the amount withdrawn.
- For CDs with an original maturity of more than one year, you will lose 180 days' simple interest.

Where the interest earned is less than the amount of the early withdrawal penalty, the difference must be paid from principal.

If you received a bonus premium of interest or merchandise for opening a new CD, and you subsequently close the account before its term expires, you will be assessed a penalty in an amount equal to the remaining

unamortized value of the premium paid in addition to other applicable interest penalties.

RULES APPLICABLE TO JUMBO CDs

Opening A Jumbo CD - Rate and Term

You may select any Jumbo CD term between seven (7) and ninety (90) days, so long as the Maturity Date falls on a Monday through Friday on which we are open. In order to open your Jumbo CD, you must deposit cash or its equivalent ("collected funds") at People's United Bank, in the manner which we specify, by 3 p.m. on a business day. You will receive a receipt, which will state the amount of your deposit, the interest rate that the funds will earn, and the Maturity Date. Funds will not be available until the Maturity Date.

Wire Transfer of Funds

If we specify that to open a Jumbo CD the funds must be wire transferred to People's United Bank, and the funds arrive after 3 p.m. on the specified date, we may accept the deposit and pay you the rate of interest originally quoted to you for the number of days that your collected funds are at People's United Bank during the remaining term of your account. We also may accept the deposit subject to different terms that you and People's United Bank agree to, or we may refuse the deposit.

Deposits to a Jumbo CD During Its Term

You may not make a deposit to a Jumbo CD during its term.

Jumbo CDs at Maturity

The principal and interest earned on your Jumbo CD may be withdrawn without penalty only on its Maturity Date. Jumbo CDs do not have a Grace Period. If you do not withdraw all the money from your Jumbo CD on the Maturity Date, we will renew your entire Jumbo CD balance (principal and interest, subject to minimum deposit requirements) as of that date.

Unless you request otherwise, the renewed Jumbo CD will automatically have a thirty-day (30-day) term, which may differ from the original term of the matured Jumbo CD. The rate on the renewed Jumbo CD will be the rate in effect on the Maturity Date for Jumbo CDs with a similar term. Jumbo CDs with a term of 31 days or less do not receive a renewal notice.

Early Withdrawals Penalties on Jumbo CDs

If you withdraw all or any portion of the funds on deposit in your Jumbo CD before its Maturity Date you will lose an amount equal to all interest for the entire term on the amount withdrawn.

VI. RETIREMENT PLANS AND EDUCATION PLANS

PERIODIC STATEMENTS

A Retirement Account is a savings deposit account opened as part of a Retirement Plan. A Coverdell Education Savings Account (Coverdell Account) is a savings deposit account opened as part of a Coverdell Education Savings Plan (Education Plan). All Retirement Accounts and Coverdell Accounts are statement accounts. You receive a combined periodic statement showing the account balance and transactions during the period for all your Retirement Accounts which are part of the same Retirement Plan, and/or a separate combined periodic statement showing the account balance and transactions during the period for all your Coverdell Accounts which are part of the same Education Plan.

SIGNATURE DOCUMENT

Retirement Plans

When you sign an Adoption Agreement naming People's United Bank as the custodian or trustee for your Retirement Plan, you also sign a signature document for each of your Retirement Accounts within that Plan. By signing this document, you agree that all your present and future Retirement Accounts within that Plan, including those which you open online, by telephone, or by mail, will be governed by the terms and conditions of this Agreement.

Education Plans

You will sign a Coverdell ESA Custodial Account Agreement naming People's United Bank as custodian for the Coverdell Savings Account opened under this Education Plan. By signing this document, you agree that all your Coverdell Savings Account will be governed by the terms and conditions of this Agreement.

RETIREMENT ACCOUNT TRANSFERS

1. You may transfer money from your Retirement Account to another Retirement Account within the same Retirement Plan.
2. You may transfer money from your checking account to an existing or new Retirement Account in your name.
3. You may transfer money online, by phone, or in person at a branch.
4. You may also transfer money between your Retirement Money Market Account and your Retirement Brokerage Account with People's Securities, Inc. by calling 1-800-772-4400 if you have signed a Retirement Brokerage Account Adoption Agreement.
5. We will not be liable to you for refusing to honor your telephone request if we believe in good faith that the person requesting the transfer is not authorized to do so.

FUNDS AVAILABILITY POLICY: YOUR ABILITY TO WITHDRAW FUNDS FROM YOUR ACCOUNT

Check Clearing

When you cash a check, or deposit a check to your account, it must be sent for payment to the institution on which it is drawn. That institution will either pay the check or refuse payment and return it to us. This process of sending a check for payment to the bank on which it is drawn is called "check clearing".

During this check clearing period, we may or may not allow you to withdraw funds in cash, and we may or may not use the funds to pay checks or other Items that you have authorized. If we allow you to withdraw or use funds which are not yet available, we may charge you an overdraft or uncollected fee, as appropriate.

Determining the Availability of a Deposit

The length of a delay in funds availability is counted in business days from the day of your deposit. For purposes of our Funds Availability Policy, every day is a business day, except Saturdays, Sundays, and federal holidays (even if our offices are open on those days). If you make a deposit on a business day that we are open, we will consider that day to be the day we receive your deposit, if you make the deposit:

- in person to one of our employees.
- before 2:00 p.m. for the total of your deposits or any transfers at a People's United Bank ATM.
- before 7:00 p.m. for telephone or People's United Online transfers.

- before 7:00 a.m. for deposits made by night depository.

If you make a deposit or transfer after the cut-off time, or on a day we are not open, we will consider that it was received on the next business day we are open. The length of a delay varies depending on the type of deposit and is explained below.

Same Day Availability

The following deposits will be available on the day we receive the deposit:

- Funds from electronic direct deposits to your account.
- Cash deposited in person to one of our employees.
- Wire transfers, including preauthorized credits, such as social security benefits and payroll payments.

Next Day Availability

Funds from the following deposits are available on the first business day after the day of your deposit:

- U.S. Treasury checks that are payable to you.
- Checks drawn on People's United Bank.
- State and local government checks that are payable to you, provided they are deposited in the same state as the state or local government unit that issued the check.
- Cashier's, certified, and teller's checks that are payable to you.
- Federal Reserve Bank checks, Federal Home Loan Bank checks, and postal money orders, if these items are payable to you.

Other Check Deposits

The delay for other check deposits depends on whether the check is a local or nonlocal check. To see whether a check is a local or nonlocal check, look at the routing number on the check:

Personal Check

_____ 20 _____

PAY TO THE ORDER OF _____ \$

_____ DOLLARS

(Bank Name and Location)

Memo _____

⑆ 23456789 ⑆ 00000000 ⑆ 0000

Routing Number

Business Check

_____ 20 _____

PAY TO THE ORDER OF _____ \$

_____ DOLLARS

(Bank Name and Location)

Memo _____

⑆ 23456789 ⑆ 00000000 ⑆ 0000

Routing Number

If the first four digits of the routing number (1234 in the examples above), are listed below then the check is a local check. Otherwise the check is a nonlocal check.

0110	2110	0360	2360	0710	2710	0929	2929	1131	3131
0111	2111	0410	2410	0711	2711	0960	2960	1140	3120
0112	2112	0412	2412	0712	2712	1010	3010	1149	3149
0113	2113	0420	2420	0719	2719	1012	3012	1163	3163
0114	2114	0421	2421	0720	2720	1019	3019	1210	3210
0115	2115	0422	2422	0724	2724	1020	3020	1211	3211
0116	2116	0423	2423	0730	2730	1021	3021	1212	3212
0117	2117	0430	2430	0740	2740	1022	3022	1213	3213
0118	2118	0432	2432	0749	2749	1023	3023	1220	3220
0119	2119	0433	2433	0750	2750	1030	3030	1221	3221
0210	2210	0434	2434	0813	2813	1031	3031	1222	3222
0211	2211	0440	2440	0830	2830	1039	3039	1223	3223
0212	2212	0441	2441	0839	2839	1040	3040	1224	3224
0213	2213	0442	2442	0863	2863	1041	3041	1230	3230
0214	2214	0510	2510	0910	2910	1049	3049	1231	3231
0215	2215	0514	2514	0911	2911	1070	3070	1232	3232
0216	2216	0515	2515	0912	2912	1110	3110	1233	3233
0220	2220	0519	2519	0913	2913	1111	3111	1240	3240
0223	2223	0520	2520	0914	2914	1113	3113	1241	3241
0260	2260	0521	2521	0915	2915	1119	3119	1242	3242
0280	2280	0522	2522	0918	2918	1120	3120	1243	3243
0310	2310	0540	2540	0919	2919	1122	3122	1250	3250
0311	2311	0550	2550	0920	2920	1123	3123	1251	3251
0312	2312	0560	2560	0921	2921	1130	3130	1252	3252
0313	2313	0570	2570						
0319	2319								

Some checks are marked “payable through” and have a four- or nine-digit number nearby. For these checks, use the four-digit number (or the first four digits of the nine-digit number), not the routing number on the bottom of the check to determine if these checks are local or nonlocal.

Our policy is to make funds from local and nonlocal checks available as follows:

1. Local checks. The funds from a deposit of local checks will be available on the first business day after the day of your deposit. For example, if you deposit a local check of \$700 on a Monday, \$700 will be available on Tuesday.
2. Nonlocal checks. The first \$100 from a deposit of nonlocal checks will be available on the first business day after the day of your deposit. The remaining funds will be available on the second business day after the day of your deposit. For example, if you deposit a nonlocal check of \$700 on a Monday, \$100 of the deposit

will be available on Tuesday. The remaining \$600 is available on Wednesday.

Longer Delays May Apply

Funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of communications of computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available, unless, at the time of notice, we do not know when the funds will be available because we do not know the duration of the emergency. They will generally be available no later than the eighth business day after the day indicated by the above availability schedules.

Special Rules for New Accounts

If you are a new customer, the following special rules will apply during the first 30 days your account is open.

Funds from electronic deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 from a day's total deposits of cashier's certified, teller's, travelers, and federal, state, and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,000 will be available on the sixth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available on the sixth business day after the day of your deposit.

Check Cashing - Holds on Other Funds

If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

People's United Bank reserves the right not to cash checks for non-customers

Holds on Other Funds (Other Accounts)

If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

Endorsements

The reverse side of your check has a special area approximately 16 1/2 inches long for endorsements by payee(s). This area for endorsements is limited by federal regulation. All endorsements by payee(s) on the check must be made within the designated area. If you or any other endorser makes any mark outside of this special area it may cause the check to be misrouted or payment to be delayed. You agree to reimburse us for any loss or expense we incur as a result of your failure, or the failure of any endorser of the check, to comply with this requirement.

Special Rules for Canadian Checks

Funds deposited to your account by a check drawn on a Canadian bank located in Canada, drawn in U.S. dollars or in Canadian dollars, (Canadian Check) will be available on the third business day after the day deposit. All Canadian Checks will be treated the same for availability purposes regardless of whether they are personal checks, government checks, cashier's checks, certified checks, or teller's checks.

People's United Bank, in its sole discretion, reserves the right to refuse to accept any deposit of a Canadian Check. We may instead send it for collection or accept the deposit but delay the availability of funds beyond the times discussed in this Section for any reason or for no reason at all.

SUBSTITUTE CHECK POLICY DISCLOSURE

Substitute Checks and Your Rights

WHAT IS A SUBSTITUTE CHECK?

To make check processing faster, federal law permits banks to replace original checks with "substitute checks." These checks are similar in size to original checks with a slightly reduced image of the front and back of the original check. The front of a substitute check states: "This is a legal copy of your check. You can use it the same way you would use the original check." You may use a substitute check as proof of payment just like the original check.

Some or all of the checks that you receive back from us may be substitute checks. This notice describes rights you have when you receive substitute checks from us. The rights in this notice do not apply to original checks or to electronic debits to your account. However, you have rights under other laws with respect to those transactions.

WHAT ARE MY RIGHTS REGARDING SUBSTITUTE CHECKS?

In certain cases, federal law provides a special procedure that allows you to request a refund for losses you suffer if a substitute check is posted to your account (for example, if you think that we withdrew the wrong amount from your account or that we withdrew money from your account more than once for the same check). The losses you may attempt to recover under this procedure may include the amount that was withdrawn from your account and fees that were charged as a result of the withdrawal (for example Overdraft Fees).

The amount of your refund under this procedure is limited to the amount of your loss or the amount of the substitute check, whichever is less. You are also entitled to interest on the amount of your refund if your account is an interest-bearing account. If your loss exceeds the amount of the substitute check, you may be able to recover additional amounts under other law.

If you use this procedure, you may receive up to \$2,500 of your refund (plus interest if your account earns interest) within 10 business days after we receive your claim and the remainder of your refund (plus interest if your account earns interest) not later than 45 calendar days after we received your claim.

We may reverse the refund (including any interest on the refund) if we later are able to demonstrate that the substitute check was correctly posted to your account.

HOW DO I MAKE A CLAIM FOR A REFUND?

If you believe that you have suffered a loss relating to a substitute check that you received and that was posted to your account, please contact us at the numbers below, or write to us at:

PEOPLE'S UNITED BANK CALL CENTER
P.O. Box 7001
Bridgeport, CT 06601

Please call the Call Center at the following local telephone numbers:

BRIDGEPORT	203-338-0300
NEW HAVEN	203-784-0300
DANBURY	203-798-0300
NORWALK	203-855-0300
HARTFORD	860-293-0300
STAMFORD	203-358-0300
NORWICH	860-445-0300
All other areas	1-800-894-0300

You may also e-mail us by visiting our Internet home page at www.peoples.com and we'll be glad to help you.

You must contact us within 40 calendar days of the date that we mailed (or otherwise delivered by a means to which you agreed) the substitute check in question or the account statement showing that the substitute check was posted to your account, whichever is later. We will extend this time period if you were not able to make a timely claim because of extraordinary circumstances.

Your claim must include:

- A description of why you have suffered a loss (for example, you think the amount withdrawn was incorrect);
- An estimate of the amount of your loss;
- An explanation of why the substitute check you received is insufficient to confirm that you suffered a loss; and
- A copy of the substitute check and/or the following information to help us identify the substitute check:
 - The check number,
 - Name of the person to whom you wrote the check,
 - The amount of the check
 - The date listed on the check
 - The date the check cleared your account.

Disclosure not Applicable to Business Customers

Consumer rights provisions described in this Disclosure do not apply to business accounts. This Disclosure is provided to business customers only to inform them that they may receive substitute checks in their statements. Business customers should refer to the Business Deposit Account Agreement for the terms and conditions relating to People's United's business deposit accounts.

ELECTRONIC FUND TRANSFERS DISCLOSURE STATEMENT AND AGREEMENT

What This Agreement Is All About.

With your Deposit Account you can make what is called an “Electronic Fund Transfer” (“EFT”). An EFT is a transfer of funds at our Bank which is initiated electronically, for example, by telephone, ATM, POS terminal, MasterMoney Debit Card or online. Not all EFT services which we offer are available with every type of account. This EFT Agreement describes the types of EFTs that are available for each account, what to do if you have a question or problem about an EFT, and other important points about EFTs.

If a conflict exists between other sections of this Consumer Deposit Account Agreement and this EFT Agreement, this EFT Agreement will control.

The definitions in the Consumer Deposit Account Agreement also apply to this EFT Agreement. For the purposes of this EFT Agreement, the word “transfer” means a deposit or withdrawal at an ATM, a preauthorized deposit to your account, a payment from your account to us or to a third party, or a transfer of funds between your accounts.

Telephone Transfers, People’s United Online Transfers, Preauthorized Transfers and Electronic Check Conversions.

1. Telephone Transfers. You may use your Customer Access Code to make the transfers listed below. These transfers are called Telephone Transfers.

- (a) You may transfer funds by telephone between your Checking Account and its related deposit accounts (except Plus CDs, Plus Bump-Up CDs, Club Accounts or Plus EasySaver CDs).
- (b) You may transfer funds by telephone from your Checking Account to unrelated deposit accounts in your name (except Plus CDs, Plus Bump-Up CDs, Club Accounts or Plus EasySaver CDs).
- (c) You may transfer funds from your Checking Account to any other deposit account in your name to which we allow telephone transfers to be made.

2. People’s United Online Transfers. You may use your password to make the transfers listed below. These transfers are called People’s United Online Transfers.

- (a) You may use your password to pay certain bills directly from your checking account. These transfers are called People’s United Online Bill Payments.
- (b) You may transfer funds online between your checking account and its related deposit accounts, (except Plus CDs, Plus Bump-Up CDs, Club Accounts or Plus EasySaver CDs). These transfers are called People’s United Online Transfers.
- (c) You are limited to six telephone, online and Preauthorized Transfers from each Statement Savings, Plus Savings, Advantage Savings, Premier Advantage Savings, Plus Money Market, Advantage Money Market or Premier Advantage Money Market per statement cycle .
- (d) You may transfer funds from your checking account to any other deposit account in your name to which we allow People’s United Online transfers to be made.
- (e) You may transfer funds from your checking account to your identically-titled brokerage cash account at People’s Securities, Inc.
- (f) You may transfer funds from your account to pay down your loans at People’s United Bank.

(g) You may draw funds from your home equity line and transfer the funds to your deposit account, except for CD Accounts.

3. Preauthorized Transfers. You may authorize us to transfer funds from your deposit account, other than CD accounts. You may also authorize a third person to transfer funds from your checking account. Ordinarily, this would be to pay for goods or services which you purchased from the third party. These transfers are called Preauthorized Transfers.

You may also authorize a third party to withdraw amounts which have been deposited directly to your deposit account to correct deposit errors which the third party determines it has made.

4. Limitations on Telephone, People's United Online, and Preauthorized Transfer Services.

(a) You may make multiple online payments each day from your checking account to pay each merchant. You may also authorize future payments to each merchant.

(b) There is no limit on the number or frequency of transfers that may be received in your checking account from its related deposit accounts or in each of your related deposit accounts from your checking account. In every other case, your checking account may receive only one transfer each day from each of your other accounts, including your People's Securities brokerage cash account, and each of your other accounts may receive only one transfer each day from your checking account.

(c) You are limited to six telephone, online and Preauthorized Transfers from each Statement Savings, Plus Savings, Advantage Savings, Premier Advantage Savings, Plus Money Market, Advantage Money Market or Premier Advantage Money Market per statement cycle.

(d) You may only make transfers from your available funds.

(e) For security reasons, there are other limitations on the number and frequency of Telephone and People's United Online Transfers which you may make.

(f) We will only permit electronic Preauthorized Transfers that are properly presented through the Automated Clearing House system or that are properly presented by a third party with whom we have an agreement to honor them.

5. NACHA. You agree that your account will also be governed by the rules of the National Automated Clearing House Association (NACHA).

6. Electronic Check Conversions. You may authorize a merchant or other payee to make a one-time electronic payment from your checking account using information from your check to (a) pay for purchases, or (b) pay bills.

Direct Deposits.

1. You may arrange to have certain deposits made directly to your account. For example, you may arrange to have your Social Security or certain other U.S. Government payments deposited directly into your account. You may also arrange to have your paycheck, pension check, or dividend check deposited directly into your account.

2. You agree that we may withdraw amounts which have been deposited directly to your account to correct deposit errors, or for which we do not receive final settlement. If you do not have sufficient available funds in your account to correct a deposit error or if we do not receive final settlement on a deposit, you agree that you will pay us back. If your account is a joint account, each of you agrees to return those funds to us no matter who used the funds. The provisions will also bind your

executor or other legal representative.

3. There is no limit on the number or frequency of direct deposits that we will credit to your account.

4. We will only accept direct deposits that are properly presented through the Automated Clearing House system or that are properly presented by a third party with whom we have an agreement to honor them.

People’s United ATM Card Transfer Services.

1. You may use your ATM Card at People’s United ATMs, network ATMs, and network POS terminals to make EFTs. These are called ATM Card Transfers. The following chart and the notes below it demonstrate the types of ATM Card Transfers you may make, including the linked accounts you may access, your daily limit, and if a PIN is required to complete the transaction.

Transaction Type	Account Access	Daily Limit	PIN Required
<i>People’s Untied ATM Transactions</i>			
Withdrawal	A	1, 2b	Y
Transfer	A	2a	Y
Deposit	A	None	Y
<i>Network ATM Transactions</i>			
Withdrawal	B	1, 2b	Y
Transfer	B	2a	Y
Deposit ♦	B	3	Y
<i>Network POS Transactions - ATM Card⁷</i>			
Purchase	C	4, 2b	Y
Money Transfer Debit	C	4, 2a	Y
Money Transfer Credit	C	None	N
Bill Payment	C	6, 2a	N
<i>Network POS Transactions - MasterMoney Debit Card⁸</i>			
Purchase	C	5, 2b	Y
Money Transfer Debit	C	5, 2a	Y
Money Transfer Credit	C	None	N
Bill Payment	C	6, 2a	N
MasterMoney Purchase	C	5, 2b	N

♦Where available, and may result in a delay in posting your deposit.

Linked Accounts You May Access

A Your checking account, and its related Statement Savings, Plus Savings, Plus Money Market, Advantage Savings, Premier Advantage Savings, Advantage Money Market or Premier Advantage Money Market.

B Your checking account, and to one related Statement Savings, Plus Savings, Plus Money Market Account, Advantage Savings, Premier Advantage Savings, Advantage Money Market Account or Premier Advantage Money Market.

C Your checking account.

Your Daily Limit

1 Each debit reduces your ATM Cash Withdrawal Limit of \$400 per day, or higher as determined by People's United at our sole discretion.

2a Limited to your available funds.

2b We may, at our sole discretion, choose to authorize a transaction for an amount greater than the available balance in your checking account. Non-checking transactions are limited to your available funds.

3 Established by each ATM operator.

4 Each debit reduces your Network POS Limit of \$1,500 per day or higher as determined by People's United at our sole discretion, including getting "cash back" from your purchase.

5 Each debit reduces your Network POS Limit of \$4,000 per day or higher as determined by People's United in our sole discretion.

6 Each Bill Payment debit will reduce your Bill Payment Limit of \$1,500 per day.

7 Your ATM Card Limit is \$1,900 per day or higher as determined by People's United at our sole discretion.

8 Your MasterMoney Debit Card Limit is \$4,400 per day or higher as determined by People's United at our sole discretion.

2. Limitations on People's United ATM Card Transfers:

(a) The types, number, frequency, cash denominations, and dollar amounts of ATM Card Transfers that you can make at ATMs and POS terminals each day, and the accounts to or from which these EFTs may be made, depend on applicable law, the particular financial institution, merchant policies, network operating rules, network availability, sharing agreements, type of network ATM or POS terminal and our participation.

(b) You may make an "unlimited" number of People's United ATM withdrawals from your available funds each day, as long as your total withdrawals from your Checking Account, Statement Savings, Plus Savings, Plus Money Market, Advantage Savings, Premier Advantage Savings, Advantage Money Market or Premier Advantage Money Market do not exceed your ATM Cash Withdrawal Limit. We may, at our sole discretion, choose to authorize each ATM withdrawal for an amount greater than the available balance in your checking account.

(c) You may make an "unlimited" number of Network ATM withdrawals from your available funds each day, as long as the total withdrawal from your Checking Account and one related Statement Savings, Plus Savings, Plus Money Market, Advantage Savings, Premier Advantage Savings, Advantage Money Market or Premier Advantage Money Market does not exceed your ATM Cash Withdrawal Limit. We may, at our sole discretion, choose to authorize each ATM withdrawal for an amount greater than the available balance in your checking account.

(d) You may make an "unlimited" number of Network POS Transactions from your available funds each day, as long as your total debits do not exceed your Network POS Limit. We may, at our sole discretion, choose to authorize each debit for an amount greater than the available balance in your checking account.

(e) For security reasons there are other limitations on the number, amount and frequency of transactions you may make at ATMs and POS terminals.

Charges for Transfers.

When you make Telephone Transfers, People's United Online Transfers,

Preauthorized Transfers, and ATM Card Transfers, we will charge you the amount stated in the Schedule of Deposit Account Charges. You received a copy of the current Schedule of Deposit Account Charges as part of this Agreement.

A copy of the current Schedule of Deposit Account Charges is posted in each branch. We reserve the right to make new charges and to change our present charges. You will be given notice of any change in charges as required by law.

Other ATM operators may charge a fee (sometimes called a convenience fee or surcharge) for using their ATM, which they include in the amount of your withdrawal.

If you have transactions using the ATM Card in a currency other than US Dollars, MasterCard will convert the amount of the transaction in foreign currency into a US dollar amount. To make this conversion, MasterCard will use the procedure set forth in its operating regulations. Those regulations provide that MasterCard may make the conversion to US dollars using either a (i) government-mandated exchange rate or (ii) wholesale exchange rate selected by MasterCard. In either case, the rate used will be the rate in effect on the day MasterCard processes the transaction which may differ from that applicable to the date the transaction occurred, or when it is posted to your account. You agree that your checking account will be charged the US dollar amount converted from a foreign currency by MasterCard as provided in this paragraph. You will be charged an International Assessment Fee for each foreign transaction made with your ATM Card (i.e. any transaction made outside of the 50 United States or in a foreign currency), as disclosed in the Schedule of Deposit Account Charges.

F. Your Right to Receive Documentation of Transfers.

1. **ATMs:** You can get a receipt at the time you make an ATM Transaction to or from your account using an ATM.
2. **POS Terminals:** All your Network POS Transactions will be reflected on your monthly Personal Banking Statement. You may also receive a receipt at the time you make a Network POS Transaction from your checking account using a POS terminal.
3. **Direct Deposits:** If you have arranged to have direct deposits made to your account at least once every 60 days by the same person or company, you can call us at the People's United Call Center at any of the numbers listed on the back of this Agreement to find out whether or not the deposit has been made.
4. **Periodic Statements:** You'll get a monthly statement for your checking account. Statement Savings or Retirement Accounts get a statement at least quarterly. You will not get a statement for your passbook account.
5. **Passbook Accounts:** If you bring your passbook to us, we will record any direct deposits that were made to your account since the last time you brought in your passbook. We'll do this either in your passbook or on a separate receipt.
6. **MasterMoney Purchases:** All your MasterMoney Purchase transactions originated with your MasterMoney Debit Card will be reflected on your monthly Personal Banking statement. You may also receive a copy of a signed sales draft as your receipt at the time you make a MasterMoney Purchase.

G. What To Do if Your People's United ATM or MasterMoney Debit Card or Personal Security Number Has Been Lost or Stolen.

1. TELL US AT ONCE: Tell us at once if you believe your People's United ATM or MasterMoney Debit Card, Personal Security Number or Customer Access Code has been lost or stolen. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your Checking Account or related Personal Deposit Accounts (except Plus CDs, Plus Bump-Up CDs, Club Accounts, and Plus EasySaver CDs) and your maximum available funds in your Personal Credit Line. If you tell us within two business days, you can lose no more than \$50 if someone uses your People's United ATM Card, Personal Security Number or Customer Access Code without your permission.

2. What Happens If You Don't Tell Us At Once: If you do NOT tell us within two business days after you learn of the loss or theft of your People's United ATM Card, Personal Security Number or Customer Access Code, and we prove that we could have stopped someone from using your People's United ATM Card, Personal Security Number or Customer Access Code without your permission if you had told us, you could lose as much as \$500.

3. If Your Statement Shows Transfers You Didn't Make: If your statement shows transfers that you did not make, tell us at once. If you do not tell us within 60 days after the statement was mailed to you, you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time.

4. When We'll Extend The Time Periods: If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time periods.

H. Whom to Call or Write if You Think Your People's United ATM Card or Personal Security Number Has Been Lost or Stolen, or Check Information Is Used Without Permission.

If you believe your People's United ATM Card, Personal Security Number or Customer Access Code has been lost or stolen or that someone has transferred or may transfer money from your account without your permission, call us at the People's United Call Center at any of the numbers listed on the back of this Agreement, or write us at:

People's United Bank
Adjustment Department, BC5-668
P.O. Box 7009
Bridgeport, CT 06601-7009

You should also call the People's United Call Center or write to the address listed above if you believe a transfer has been made using the information from your check without your permission.

I. Our Business Days.

For purposes of this EFT Agreement, everyday is a business day that we are open, except Saturdays, Sundays, and federal holidays (even if our offices are open on those days.)

J. When We'll Disclose Information About Your Account to Someone Else.

We will disclose information to third parties about your account or the transfers you make under the following circumstances:

1. We will disclose information where it is necessary for completing transfers. Or

2. We will disclose information in order to verify the existence and conditions of your account for a third party, such as a credit bureau or

merchant. Or

3. We will disclose information in order to comply with government agency audits, rules or orders, court orders, subpoenas, summonses, warrants, or in accordance with the requirements of state or federal law.

Or

4. We will disclose information where you have written a check against your Checking Account and a bank involved in collecting the check, a payee, or a person called a "holder" of the check wants to know whether we would pay the check if presented at the time the disclosure is made.

Or

5. We will disclose information where you have authorized an EFT from your account and a bank involved in transmitting or collecting the EFT wants information about the status of the EFT. Or

6. If you have not paid money which you owe us, we may give information about your account to a credit bureau, collection agency or an attorney hired to collect your debt. Or

7. We will disclose information in order to tell appropriate federal, state, or local officials of suspected violations of criminal law involving your account. Or

8. We will disclose information to our accountant engaged in the examination of our records to perform an independent audit. Or

9. We will disclose information about your account to our subsidiary or affiliated corporations in accordance with applicable laws, or to companies with whom we have an agreement to offer you products or services that we think you might be interested in. Or

10. We will disclose information if you give us your written permission.

K. Stop Payments.

1. Your Right to Stop Payment: If you have told us in advance to make regular payments out of your checking account, you can stop any of these payments.

2. Here's How: Call us at the People's United Call Center at any of the numbers listed on the back of this Agreement, or write us at:

People's United Call Center
P.O. Box 7001, Bridgeport, CT 06601

in time for us to receive your request three business days or more before the payment is scheduled to be made. If you call, we also require that you put your request in writing and get it to us within 14 calendar days after you call.

3. What Happens if We Don't Stop Payment: If we receive your order to stop one of these payments three business days or more before the transfer is scheduled, and we do not do so, we will be liable for your losses or damages. We will then have your rights, if any, against the person who was paid. If the person who was paid was entitled to be paid, we may charge that amount to your account after learning of that fact.

4. The Effect of a Stop Payment Order: If you give us a stop payment order, we'll only stop that particular payment. When a stop payment order applies to more than one debit entry, the order remains in effect until the entries have been stopped. If you have authorized a third party

to make preauthorized transfers from your checking account, and if you want to stop all further transfers from your checking account by that third party, you must take the following actions:

- (a) Send to the third party a written revocation of the payment authorization previously given by you to that third party; and
- (b) When you call us and/or write us to place a stop payment order, you must specifically state that you would like to stop all future payments to that particular third party.
- (c) We may confirm that the third party has received your written revocation and we may require you to provide us with a copy of the revocation.

L. Your Right To Notice Of Transfer Of Varying Amounts.

If regular payments from your checking account vary in amount, the person you are going to pay will tell you, 10 days before each payment, when it will be made and how much it will be. You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment or when the amount would fall outside certain limits that you set.

M. Our Liability For Failure To Make Transfers.

If we do not complete a transfer (as defined in this EFT Agreement) to or from your account on time or in the correct amount according to this Consumer Deposit Account Agreement with you, we will be liable for your losses or damages. However, there are some exceptions.

We will NOT be liable, for instance:

- 1. If, through no fault of ours, you do not have enough available funds (including your Personal Credit Line) in your checking account to make the transfer.
- 2. If the ATM where you are making the withdrawal does not have enough cash.
- 3. If the ATM was not working properly and you knew about the breakdown when you started the transfer.
- 4. If the Telephone Banking System was not working properly and you knew this before you completed the telephone call.
- 5. If circumstances beyond our control prevent the transfer, despite reasonable precautions that we have taken.
- 6. There may be other exceptions stated in this Consumer Deposit Account Agreement with you.
- 7. If you failed to receive a confirmation number for each set of payments or transfers during your People's United Online session.

For Non-Consumer Accounts, we are not liable for any failure to make transfers to or from your account, or for transfers made in the wrong amount. You agree to indemnify and hold us harmless from any and all losses, costs, damages, claims and expenses, arising out of or in connection with any authorized or unauthorized use of any of our services described herein, including, without limitation, use of any card, PIN or other access code or device.

N. In Case Of Errors Or Questions About Electronic Fund Transfers.

Call us at the People's United Call Center at any of the numbers listed on the back of this Agreement, or write us at:

People's United Bank
Adjustment Department, BC5-668
P.O. Box 7009,
Bridgeport, CT 06601-7009

as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or

receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

1. Tell us your name and account number.
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

If you tell us orally, we require that you send us your complaint or question in writing within 10 business days.

We will determine whether an error occurred within 10 business days after we hear from you, and will correct any error promptly. If we need more time, however, we may take up to 45 days to investigate your complaint or question, unless it is for EFTs performed at any POS terminal, or a MasterMoney Purchase, or initiated in a foreign country, in which case we may take up to 90 days. If we decide to do this, we will credit your account within 10 business days for the amount you think is in error, so that you have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing, and we do not receive it within 10 business days, we may not credit your account. For new accounts (meaning you were a deposit account customer for 30 days or less when you submitted your claim), our time limits (10 business and 45 calendar days) are double (20 business and 90 calendar days).

If we decide that there was no error, we will send you a written explanation within three business days after we finish our investigation. You may ask for copies of the documents that we used in our investigation.

O. Changing Terms Of This Agreement.

We have the right to change any of the terms of this EFT Agreement from time to time. We will notify you at least 21 days before making a change that will cause you greater costs or liability or if it will limit your ability to make Electronic Fund Transfers. We do not have to notify you in advance, however, if the change is necessary for security reasons.

People's United Call Center Phone Numbers:

For more information about this Agreement or People's United products, please call the People's United Call Center at the following local calling numbers:

Bridgeport.....	203-338-0300	New Haven.....	203-784-0300
Danbury.....	203-798-0300	Norwalk.....	203-855-0300
Hartford.....	860-293-0300	Stamford.....	203-358-0300
Norwich.....	860-445-0300		

From anywhere else call: 1-800-894-0300.

These telephone numbers should be used if your ATM Card has been lost or stolen, as well as if you have questions about any electronic fund transfer or wish to stop payment of a check or electronic fund transfer.

Visit our Internet home page at www.peoples.com

GLOSSARY

As used in this Agreement

“ATM” means an automated teller machine, including a People’s United Bank automated teller machine, at which funds can be transferred into, deposited to, or withdrawn from your account and at which you may request account information, called “ATM Transactions”.

“ATM Card” means a card which is issued in connection with a checking account, personal deposit account or any other deposit account as determined by People’s United Bank, and which may be used to make electronic fund transfers (“EFTs”) at ATMs or POS terminals.

“ATM Card Transfers” means electronic funds transfers made using your ATM Card at People’s United ATMs, network ATMs, and network POS terminals.

“Automated Clearing House” or “ACH” means a secure payment transfer system that connects all U.S. financial institutions. The ACH network acts as a central clearing facility for all Electronic Funds Transfer (EFT) transactions.

“Business day” means any day People’s United Bank or any office of People’s United Bank is open for business except Saturday, Sunday, and Federal Holidays.

“Certificate of deposit” or “CD” means an interest bearing deposit account that earns interest during a specified term. There are restrictions, described in this Agreement on your right to make a withdrawal from a CD before the term is over and penalties may apply for early withdrawals.

“Check image” means an image of a check you have drawn on your checking account that is an electronically reproduced picture of the front, or front and back of the check that you ordered People’s United Bank to pay to the named payee. It may also be an image of a check you authorized another person to draw against your checking account with us.

“Checking Account” means an Advantage Plus Checking, Interest Plus Checking, Plus Checking, Premier Advantage Checking, or Student Plus Checking account or other checking account that may be offered by People’s United Bank.

“Agreement” means the Consumer Deposit Account Agreement which contains terms and conditions that apply to your deposit account. It includes this document, the Schedule of Interest, the Schedule of Charges, the Funds Availability Policy, the Substitute Check Policy, and the Electronic Fund Transfers Disclosure Statement and Agreement. If you have a Retirement Account it also includes your Retirement Account Custodial Agreement. If you have a Personal Credit Line it also includes your Personal Credit Line Agreement. If you execute transactions on your account online, it also includes your Online Agreement. If you have a MasterMoney Debit Card, it also includes your MasterMoney Debit Card Agreement. If you have a Coverdell Education Savings Account it also includes your Coverdell ESA Custodial Account Agreement.

“Customer Access Code” (CAC) means a code that permits you to make certain Telephone Transfers and first time enrollment of Online Banking on your account.

“Coverdell Education Savings Account” means an account governed by a Coverdell ESA Custodial Account Agreement for which People’s United Bank is the custodian. All accounts opened under a Coverdell Education Savings Plan are subject to this Agreement which includes the terms and conditions of the plan and your custodian agreement with People’s United Bank.

“Deposit account” means a checking account, saving account, certificate of deposit account, retirement account, or Coverdell account.

“EFT” means an electronic funds transfer as defined in the EFT Agreement.

“EFT Agreement” means the Electronic Fund Transfers Disclosure Statement and Agreement set forth in the Appendix of this Agreement as it may be amended from time to time.

“Grace Period” means the ten-day (10-day) period beginning on the Maturity Date of a CD. Jumbo CDs do not have Grace Periods.

“International Assessment Fee” means the fee charged for each foreign transaction made with your ATM Card or MasterMoney Debit Card (i.e. any transaction made outside of the 50 United States or in a foreign currency), as disclosed in the Schedule of Charges.

“Item” means any method that may be used to transact on your account including check, substitute check, in-person withdrawal, ATM withdrawal, point-of-sale transaction, telephone transfer, pre-authorized payment, direct deposit, ACH transaction, bill payment instruction, transaction made by electronic means, draft, or funds transfer drawn on your account.

“Jumbo Certificate of Deposit” or “Jumbo CD” means a CD with a minimum balance of \$100,000 on which we agree to pay for a given term a specific rate of interest quoted by People’s United Bank on the date the account is opened or renewed.

“MasterMoney Debit Card” means an enhanced ATM Card which allows purchases to be made at merchants that accept MasterCard® debit cards. All references to the “Card” in the EFT Agreement include the MasterMoney Debit Card, unless we specify to the contrary.

“MasterMoney Purchase” we mean using your MasterMoney Debit Card to make a purchase following the credit card authorization process, in which the merchant will generally request that the sales slip be signed, except in cases of telephone, online, or mail order transactions. The purchase amount is automatically debited from your checking account, usually within three (3) business days of your purchase. A MasterMoney Purchase is governed by the EFT Agreement.

“Maturity Date” means the first day after the end of the term of a Certificate Deposit (CD) and is the first day of the 10-day automatic renewal period or “grace period” on a CD, except for a Jumbo CD. For a Jumbo CD the Maturity Date is the first business day after the end of its term.

“NACHA” means the National Automated Clearing House Association which operates the system through which certain electronic transfers are made.

“Network ATM Transactions” we mean EFTs made at network ATMs which may be made to or from your checking account or to one related savings account including, but not limited to, withdrawals, transfers, balance inquiries and deposits (where available).

“Network POS Transactions” we mean EFTs made at Network POS terminals which may be made to your checking account, including (but not limited to) purchases, money transfers, bill payments and verification inquiries.

“Network” ATM or POS terminal, means an ATM or Point-of-Sale (POS) terminal which is not a People’s United ATM or POS terminal.

“Network POS Purchase” we mean Point-of-Sale debit transactions made using your Personal Identification Number at retail locations which allow the electronic transfer of funds from your checking account to the retail merchant (these include NYCE®, Maestro®, or such other network as People’s United Bank may add in the future). The amount of your Network POS Purchase is automatically debited from your checking account immediately.

“Online Bill Payments” means bill payments made from your account online as described in the EFT Agreement.

“Online Transactions” means transactions on your checking account that are made online as described in the EFT Agreement and the Online Banking Account Agreement.

“Overdraft Fees” means fees charged on your account if there are not sufficient funds in your account to pay a check or other Item drawn on the account, whether the check or other Item is paid or not. See your Schedule of Charges.

“Personal Identification Number” or “PIN” means a 4-digit code which you have selected for identification purposes in connection with your personal deposit account, or in connection with other types of deposit accounts to which we may allow access with the use of your ATM Card or MasterMoney Debit Card at an ATM or POS terminal, as determined by People’s United Bank. Your PIN may be required in connection with a PIN Entry Device.

“People’s United Online™” means using an Internet URL connection to access our Internet home page, for services including, but not limited to, paying bills, transferring funds, obtaining account information, obtaining product or rate information, sending electronic mail to People’s United Bank, opening deposit accounts, or to obtain any service offered by People’s United Bank through one of its affiliates, subsidiaries, contractors, or agents.

“Personal Credit Line” means a line of credit linked to your checking account that you access by writing checks on your checking account. The terms of this credit line are contained in the Personal Credit Line Agreement signed by you physically or electronically when you opened your credit line.

“PIN Entry Device” means a device that may be located in our branches that will speed up the identification process through the use of your ATM card or MasterMoney Debit card and your PIN.

“Preauthorized Transfers” means fund transfers you have authorized us to make from your deposit account, other than CD account as well as fund transfers you have authorized a third person to make from your checking account as described in the EFT Agreement.

“Privacy Policy” means People’s United Bank’s privacy policy as set forth in the Privacy Policy and Affiliate Marketing Notice provided to customers opening new accounts and sent to all customers annually.

“Related Accounts” means account related to each other if all transactions occurring in them each month appear on the same combined periodic statement.

“Retirement Account” means a deposit account that is part of a Retirement Plan.

“Retirement Plan” means the plan governing the Individual Retirement Accounts (IRAs), Roth IRAs, Keogh, Corporate Business Retirement, and Simplified Employee Pension plans (SEP/IRAs) for which People’s United Bank is the custodian. All accounts opened under a Retirement Plan are also subject to the terms and conditions of your custodian agreement with People’s United Bank which you signed when you established your Retirement Plan at People’s United Bank.

“Savings account” means an Advantage Savings, Advantage Money Market, Coverdell Education Savings, Passbook Money Market, Passbook Savings, Plus Money Market, Plus Savings, Premier Advantage Money Market, Premier Advantage Savings, Retirement Money Market, Statement Savings or other savings account offered by People’s United.

“Telephone Banking Transfers” or “Telephone Transfers” means the transactions which may be done by telephone as set forth in the EFT Agreement.

“Uncollected Fees” means fees charged on your account if there are not sufficient funds available in your account to pay a check or other Item drawn on the account, whether the check or other Item is paid or not. See your Schedule of Charges.

INDEX

Account Ownership	7
Account Structure	23
Accounts Not Negotiable And Not Transferable	11
Accounts For Organizations	8
Additional Rules For Certificates Of Deposit	23
Additional Rules For Checking Accounts	20
Address Required	6
Authorizations	5
ATM Card Transfers	34
ATM Card And Personal Security Number	15
ATM Transactions	15
Automatic Renewal Of Certificates Of Deposit	
Canadian Checks	30
Change In Law/Unenforceability	14
Changes To CD Term Deposit During The Grace Period	24
Checks And Imaging	20
Confidentiality	4
Customer Access Code	16
Daily Mastermoney Debit Card Limit And Mastermoney Holds	17
Definitions	4
Deposits To Certificates Of Deposit During The Grace Period	24
Deposits To A Certificate Of Deposit During Its Term	23
Deposits To A Jumbo Certificate Of Deposit During Its Term	25
Dishonored Check Penalties (NY)	10
Disputes/Legal Matters	13
Disputes Involving Your Account/Limit Of Liability	13
Direct Deposits	33
Dormant, Abandoned, Inactive Accounts	10
Dual Signature Requirement	6
Early Withdrawals And Penalties On Jumbo CDs	25
Early Withdrawal Penalties	24
Electronic Statements	12
Examining Statements - Your Responsibilities	12
Fiduciary Account	8
Foreign Exchange, Currency Conversion, And International Assessment Fee	18
Force Majeure	14
Governing Law/Venue	14
Grace Period	
Identification When Opening An Account	6
Identification When Making Transactions On Accounts	9
Indemnification	8, 14
Interest	13
International ACH Transactions	20
Interest Bearing Checking Account Eligibility	8
Investigation Of Unauthorized Transaction	12
Joint Account	7
Jumbo Certificates Of Deposit At Maturity	
Legal Process	15
Local and Non-Local	28

Lost Or Stolen MasterMoney Debit Card	19, 37
MasterMoney Debit Cards	17
MasterMoney Debit Card Cancellation	18
Maturity	
Minors' Accounts	8
Next Day Availability	27
Notice Of Withdrawal From Certain Deposit Accounts	12
Notice and Other Mail	15
Online Transaction- Passwords	16
Overdraft, Returned Item, And Fees	21
Overdrafts At ATMs Or With Debit Cards	21
Passbook Accounts	11
Payment Of Interest	13
Payment Of Interest On Amounts Withdrawn During The Grace Period	13
Periodic Statements	12
Personal Security Number	16
Powers Of Attorney	11
Preauthorized Transfers	17, 32
Questions EFT	39
Related Accounts	9
Responsibilities To Safeguard Special Codes	16
Retirement Plans	25
Returned/Dishonored Checks	9
Right To Change Terms Of This Agreement	4
Right Of Set-Off	15
Right To Refuse Any Deposit Or To Close Or Discontinue Accounts	9
Same Day Availability	27
Savings Bank Trust (Totten Trust) Account	8
Signature Cards	5
Signature Document	26
Stale And Postdated Checks	10
Statement Accounts	12
Stop Payment Effective Period	22
Stop Payment Fees	22
Stop Payment Order	22, 38
Stopping Payment On A Check Or Draft	22
Tax Payer Identification Required	7
Telephone And Online Transfers	32
Telephone Transactions-CAC	16
Third Party Check Writing Services	22
Totten Trust Account	8
Type Of Electronic Transactions	16
Uniform Transfers To Minors Act (Custodian) Account	8
Use Of The Mastermoney Debit Card	17
Waiver Of Jury Trial	15
Waiver Of Rights	15
Your Mastermoney Debit Card Does Not Include A Credit Line	18
Your Liability Related To Mastermoney Debit Cards	19

CONTACTING PEOPLE'S UNITED BANK

QUESTIONS

If you have any questions about the Deposit Account Agreement please contact us online at www.peoples.com, phone our Call Center or stop by a People's United branch.

PEOPLE'S UNITED BANK CALL CENTER

Phone Numbers

For more information about this Agreement or People's United products, please call the People's United Call Center at the following local calling numbers:

Bridgeport.....	203-338-0300	New Haven.....	203-784-0300
Danbury.....	203-798-0300	Norwalk.....	203-855-0300
Hartford.....	860-293-0300	Stamford.....	203-358-0300
Norwich.....	860-445-0300	Nationwide.....	1-800-894-0300

Notices

Written notices sent to the People's United Bank call center should be addressed as follows:

People's United Bank
Call Center
P.O. Box 7001,
Bridgeport, CT 06601

PEOPLE'S UNITED BANK ONLINE

For more information about People's United Bank and our products and services, and to find out where there is a branch near you, visit our Internet home page at www.peoples.com



People's United Bank 850 Main Street, Bridgeport, CT 06604-4913
Member FDIC

L0001 2/2010