



People's Securities, Inc.

A subsidiary of People's United Bank

Brokerage Account Number

AUTHORIZATION

People's Securities Inc. is authorized to remit \$ Amount Financed from an account it will open in my name to Company Name. In return, People's Securities will receive No. of Shares shares of the above mentioned company.

ACKNOWLEDGMENTS

- 1. I understand that extensions of credit will be subject to all the terms and conditions set forth in the Margin Account Application which I have executed and if I am an "affiliate" or "control" person with respect to the subject securities, the additional terms set forth in the Affiliate Margin Letter which I have completed and executed.
2. I understand further that my account(s) with People's Securities, Inc. will be governed by the terms and conditions of the Stock Option Exercise Request and the New Account Request and Customer Agreement.
3. I also understand that any funds remitted as authorized will result in a debit balance in my account which will be maintained in accordance with margin regulations of the New York Stock Exchange and credit requirements of the Federal Reserve. I realize that should a liquidation of any of the shares be mandated pursuant to these regulations, such liquidation may impact the tax treatment to be applied to the sale of such shares.
4. I understand that a liquidation of all or a portion of the shares pursuant to my request or a margin deficiency (call) could result in the recapture by the issuer of any profit on the sale in accordance with the short-swing profit rule of the Securities Exchange Act of 1934.

SIGNATURE

By signing I also agree to the terms listed on page two of this document.

Signature Date

FOR INTERNAL USE ONLY

Approved (PSI Only) Date Received

Please complete this form and return it to People's Securities, Inc., P.O. Box 31, Bridgeport, Connecticut 06601-0031.